



Palm Coast Park

Community Development District

Proposed Budget

FY 2025



**Palm Coast Park
Community Development District**

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**Palm Coast Park
Community Development District
General Fund**

| | Adopted Budget FY 2024 | Actual thru 3/31/24 | Projected Next 6 Months | Total Projected @ 9/30/24 | Proposed Budget FY 2025 |
|--|------------------------------|------------------------|-------------------------------|---------------------------------|-------------------------------|
| Revenues | | | | | |
| Operations and Maintenance Assessments- Tax Roll | \$ 310,942 | \$ 311,862 | \$ - | \$ 311,862 | \$ 310,967 |
| Interest Earnings | \$ 150 | \$ - | \$ 63 | \$ 63 | \$ 515 |
| Interest Earnings - SBA | \$ - | \$ 896 | \$ 2,556 | \$ 3,452 | \$ 5,400 |
| Carryforward Surplus | \$ - | \$ 445,107 | \$ - | \$ 445,107 | \$ - |
| Total Revenues | \$ 311,092 | \$ 757,865 | \$ 2,619 | \$ 760,484 | \$ 316,882 |
| Expenditures | | | | | |
| <u>Administrative Expenditures</u> | | | | | |
| Supervisors Fees | \$ 12,000 | \$ 3,400 | \$ 6,000 | \$ 9,400 | \$ 12,000 |
| FICA Taxes | \$ 924 | \$ 260 | \$ 462 | \$ 722 | \$ 924 |
| Arbitrage | \$ 600 | \$ - | \$ 600 | \$ 600 | \$ 600 |
| Dissemination Agent | \$ 2,500 | \$ 1,750 | \$ 1,250 | \$ 3,000 | \$ 2,625 |
| Assessment Administration | \$ 5,300 | \$ 5,300 | \$ - | \$ 5,300 | \$ 5,565 |
| Engineering | \$ 7,980 | \$ 89 | \$ 3,990 | \$ 4,079 | \$ 7,980 |
| Attorney Fees | \$ 12,000 | \$ 2,233 | \$ 6,000 | \$ 8,233 | \$ 12,000 |
| Management Fees | \$ 44,520 | \$ 22,260 | \$ 22,260 | \$ 44,520 | \$ 46,746 |
| Website Maintenance & Hosting | \$ 1,800 | \$ 1,553 | \$ - | \$ 1,553 | \$ 1,553 |
| Website/Information Technology | \$ 1,272 | \$ 636 | \$ 636 | \$ 1,272 | \$ 1,336 |
| Trustee Fees | \$ 4,500 | \$ 3,882 | \$ - | \$ 3,882 | \$ 4,500 |
| Annual Audit | \$ 9,000 | \$ - | \$ 9,000 | \$ 9,000 | \$ 9,000 |
| Postage and Freight | \$ 3,000 | \$ 966 | \$ 828 | \$ 1,795 | \$ 3,000 |
| Insurance- General Liability | \$ 9,050 | \$ 8,111 | \$ - | \$ 8,111 | \$ 9,050 |
| Printing and Binding | \$ 1,000 | \$ 371 | \$ 318 | \$ 690 | \$ 1,000 |
| Legal Advertising | \$ 1,200 | \$ - | \$ 600 | \$ 600 | \$ 1,200 |
| Tax Collector Fees | \$ 5,945 | \$ 5,804 | \$ 141 | \$ 5,945 | \$ 6,478 |
| Contingency | \$ 1,000 | \$ - | \$ 500 | \$ 500 | \$ 1,000 |
| Office Supplies | \$ 450 | \$ 23 | \$ 19 | \$ 42 | \$ 450 |
| Meeting Room Rental | \$ 1,200 | \$ 180 | \$ 550 | \$ 730 | \$ 1,200 |
| Dues & Licenses | \$ 175 | \$ 175 | \$ - | \$ 175 | \$ 175 |
| Administration Subtotal | \$ 125,416 | \$ 56,992 | \$ 53,155 | \$ 110,147 | \$ 128,382 |
| <u>Field Expenditures</u> | | | | | |
| Professional Services | \$ 18,000 | \$ 9,000 | \$ 9,000 | \$ 18,000 | \$ 18,000 |
| Landscape Maintenance | \$ 115,000 | \$ 53,487 | \$ 53,487 | \$ 106,974 | \$ 115,000 |
| Preserve Management | \$ 10,000 | \$ - | \$ 5,000 | \$ 5,000 | \$ 7,500 |
| Repairs & Maintenance | \$ 7,500 | \$ 14,750 | \$ - | \$ 14,750 | \$ 23,000 |
| Insurance- Property & Casualty | \$ 17,176 | \$ 19,416 | \$ - | \$ 19,416 | \$ 22,000 |
| Contingency | \$ 18,000 | \$ - | \$ 9,000 | \$ 9,000 | \$ 3,000 |
| Field Subtotal | \$ 185,676 | \$ 96,653 | \$ 76,487 | \$ 173,140 | \$ 188,500 |
| <u>Reserves</u> | | | | | |
| Capital Reserve | \$ - | \$ - | \$ 402,197 | \$ 402,197 | \$ - |
| Total Reserves | \$ - | \$ - | \$ 402,197 | \$ 402,197 | \$ - |
| Total Expenditures | \$ 311,092 | \$ 153,645 | \$ 531,839 | \$ 685,484 | \$ 316,882 |
| Excess Revenues/ (Expenditures) | \$ - | \$ 604,220 | \$ (529,220) | \$ 75,000 | \$ - |

| FY25 | Units | ERU | Total ERUs | ERU % | Gross Per Unit | Gross Assessments |
|-----------------------------|-------|------|------------|-------|-------------------|----------------------|
| Land Use | | | | | | |
| Residential | 5752 | 2 | 11504 | 83% | \$46.94 | \$270,020.72 |
| Office | 312 | 1.25 | 390 | 3% | \$29.34 | \$9,154.04 |
| Retail | 821 | 1.5 | 1231.5 | 9% | \$35.20 | \$28,905.64 |
| Industrial | 600 | 1 | 600 | 4% | \$23.47 | \$14,083.14 |
| Institutional | 75 | 1 | 75 | 1% | \$23.47 | \$1,760.39 |
| Subtotal: Gross Assessments | | | 13800.5 | 100% | | \$323,924 |
| Less Discounts (4%) | | | | | | \$ 12,957 |
| Net Annual Assessment | 7560 | | | | | \$ 310,967 |

| FY24 | Units | ERU | Total ERUs | ERU % | Gross Per Unit | Gross Assessments |
|-----------------------------|-------|------|------------|-------|-------------------|----------------------|
| Land Use | | | | | | |
| Residential | 5752 | 2 | 11504 | 83% | \$46.94 | \$269,998.88 |
| Office | 312 | 1.25 | 390 | 3% | \$29.34 | \$9,154.08 |
| Retail | 821 | 1.5 | 1231.5 | 9% | \$35.20 | \$28,899.20 |
| Industrial | 600 | 1 | 600 | 4% | \$23.47 | \$14,082.00 |
| Institutional | 75 | 1 | 75 | 1% | \$23.47 | \$1,760.25 |
| Subtotal: Gross Assessments | | | | | | \$323,894 |
| Less Discounts (4%) | | | | | | \$ 12,956 |
| Net Annual Assessment | 7560 | | | | | \$ 310,939 |

Palm Coast Park

Community Development District

General Fund Budget

Revenues:

Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

Administrative Expenditures:

Supervisors Fees

The amount paid to each supervisor for the time devoted to District business and meetings is determined by Chapter 190, Florida Statutes, at \$200 per meeting.

FICA Expense

Represents the estimated amount due for Social Security (6.2%) and Medicare (1.45%) based upon the proposed salaries and wages.

Arbitrage

The District is required to have an arbitrage rebate calculation on the District's Series 2006 Special Assessment Revenue Bonds.

Dissemination Agent

The District is required by the Securities and Exchange Commission to comply Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. In the event of an Optional Redemption, an additional \$100 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

Engineering Services

The District's engineer, Alliant, will be providing general engineering services to the District, which includes preparation and attendance of monthly board meetings.

Attorney Fees

The District's legal counsel, Chiumento Law, PLLC, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

Management Consulting Services

The District has contracted with GMS-CF, LLC to provide Accounting and Administrative Services for the District in accordance with the Management Agreement. The services include, but are not limited to, attendance of monthly board meetings, recording and transcription of board meetings, administrative services, budget preparation, financial reporting, annual audits, etc.

Palm Coast Park

Community Development District

General Fund Budget

Website Maintenance

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services, and servers, security, accounting software, etc. Also includes the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Series 2006 Special Assessment Revenue Bonds.

Annual Audit

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District hired Grau & Associates to prepare the audit of the financials records.

Postage and Freight

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Tax Collector Fees

Estimated cost to Flagler County Tax Collector for administrative costs.

Contingency

Bank charges and any additional miscellaneous expenses that are incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Palm Coast Park

Community Development District

General Fund Budget

Meeting Room Rental

Annual room rental costs to host the monthly BOS Meetings.

Dues, License, & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity of \$175. This is the only expense under this category for the District.

Field Expenditures:

Professional Services

The District is in contract with Clint Smith Consulting, LLC for services for the administration of field operations of the District and its contractors.

Landscape Maintenance

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of the common areas within the District.

Preserve Management

The District contracted with Vanasse Hangen Brustlin, Inc. (VHB) for Gopher Tortoise Preserve Land Management.

Repairs and Maintenance

Projected expenditures for repairs and maintenance in the common areas.

Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

Contingency

Represents any additional field expenditures that may not have been budgeted.

Reserves:

Capital Reserve

Funds transfer out to Capital Projects fund for repairs and replacement of District owned capital assets.

Palm Coast Park
Community Development District
General Fund- Sawmill Subdivision

| Adopted Budget FY 2024 | Actual thru 3/31/24 | Projected Next 6 Months | Total Projected @ 9/30/24 | Proposed Budget FY 2025 |
|------------------------------|------------------------|-------------------------------|---------------------------------|-------------------------------|
|------------------------------|------------------------|-------------------------------|---------------------------------|-------------------------------|

Revenues

| | | | | | |
|--|------------|------------|-----------|------------|------------|
| Operations and Maintenance Assessments | \$ 377,660 | \$ 352,868 | \$ 24,792 | \$ 377,660 | \$ 377,553 |
| Developer Contributions (Phase 7) | \$ - | \$ - | \$ - | \$ - | \$ 77,200 |
| Carryforward Surplus | \$ - | \$ - | \$ - | \$ - | \$ 32,000 |

| | | | | | |
|-----------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Total Revenues | \$ 377,660 | \$ 352,868 | \$ 24,792 | \$ 377,660 | \$ 486,753 |
|-----------------------|-------------------|-------------------|------------------|-------------------|-------------------|

Expenditures

Administrative Expenditures

| | | | | | |
|-----------------------|----------|----------|----------|----------|----------|
| Tax Collector Fees | \$ 7,959 | \$ 7,038 | \$ 921 | \$ 7,959 | \$ 7,853 |
| Arbitrage | \$ 1,200 | \$ 450 | \$ - | \$ 450 | \$ 1,200 |
| Trustee Fees | \$ 9,000 | \$ 6,655 | \$ 2,345 | \$ 9,000 | \$ 9,000 |
| Dissemination Agent | \$ 5,000 | \$ 3,500 | \$ 1,500 | \$ 5,000 | \$ 5,250 |
| Postage and Freight | \$ 1,000 | \$ - | \$ 750 | \$ 750 | \$ 1,000 |
| Attorney Fees | \$ 2,000 | \$ - | \$ 1,000 | \$ 1,000 | \$ 2,000 |
| Other Current Charges | \$ 500 | \$ - | \$ 58 | \$ 58 | \$ 500 |

| | | | | | |
|--------------------------------|------------------|------------------|-----------------|------------------|------------------|
| Administration Subtotal | \$ 26,659 | \$ 17,644 | \$ 6,573 | \$ 24,217 | \$ 26,803 |
|--------------------------------|------------------|------------------|-----------------|------------------|------------------|

Field Expenditures

| | | | | | |
|--------------------------------|------------|-----------|-----------|------------|------------|
| Professional Fees | \$ 14,400 | \$ 7,200 | \$ 7,200 | \$ 14,400 | \$ 19,200 |
| Landscape Maintenance | \$ 179,000 | \$ 82,205 | \$ 88,879 | \$ 171,084 | \$ 251,000 |
| Electricity- Streetlights | \$ 26,000 | \$ 8,265 | \$ 11,475 | \$ 19,740 | \$ 20,000 |
| Electricity- Irrigation/Signs | \$ 3,100 | \$ 384 | \$ 686 | \$ 1,070 | \$ 4,100 |
| Utility- Irrigation | \$ 41,400 | \$ 8,994 | \$ 15,059 | \$ 24,053 | \$ 50,000 |
| R&M- Signage | \$ 2,000 | \$ - | \$ 1,000 | \$ 1,000 | \$ 2,000 |
| R&M Storm Water- Pond | \$ 34,500 | \$ 13,757 | \$ 11,763 | \$ 25,521 | \$ 41,800 |
| Insurance- Property & Casualty | \$ 5,000 | \$ - | \$ - | \$ - | \$ 5,000 |
| Repairs and Maintenance | \$ 12,500 | \$ 1,951 | \$ 6,000 | \$ 7,951 | \$ 12,500 |
| Contingency | \$ 10,000 | \$ - | \$ - | \$ - | \$ 6,450 |
| Interfund Transfer Out | \$ - | \$ - | \$ - | \$ - | \$ - |

| | | | | | |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Field Subtotal | \$ 327,900 | \$ 122,756 | \$ 142,062 | \$ 264,818 | \$ 412,050 |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

Reserves

| | | | | | |
|-----------------|-----------|------|-----------|-----------|-----------|
| Capital Reserve | \$ 23,101 | \$ - | \$ 23,101 | \$ 23,101 | \$ 47,900 |
|-----------------|-----------|------|-----------|-----------|-----------|

| | | | | | |
|-----------------------|------------------|-------------|------------------|------------------|------------------|
| Total Reserves | \$ 23,101 | \$ - | \$ 23,101 | \$ 23,101 | \$ 47,900 |
|-----------------------|------------------|-------------|------------------|------------------|------------------|

| | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Total Expenditures | \$ 377,660 | \$ 140,400 | \$ 171,737 | \$ 312,136 | \$ 486,753 |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|

| | | | | | |
|--|-------------|-------------------|---------------------|------------------|-------------|
| Excess Revenues/ (Expenditures) | \$ - | \$ 212,468 | \$ (146,945) | \$ 65,524 | \$ - |
|--|-------------|-------------------|---------------------|------------------|-------------|

| Description | Units | FY 2024 Assessments | FY 2025 Assessments |
|-----------------------|-------|------------------------|------------------------|
| Net Annual Assessment | | \$377,660 | \$377,553 |
| Add: Discounts (4%) | | \$15,106 | \$15,102 |
| Gross Assessment | | \$392,766 | \$392,656 |
| Units | | 752 | 752 |
| Gross Per Unit | | \$ 522.30 | \$ 522.15 |

Palm Coast Park

Community Development District

Sawmill Subdivision Budget

Revenues:

Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

Developer Contributions

The Developer will be funding \$77,200 in order to pay for Phase 7 Freedom operating and maintenance expenditures incurred during the Fiscal Year.

Administrative Expenditures:

Tax Collector Fees

Estimated cost to Flagler County Tax Collector for administrative costs.

Arbitrage

The District is required to have an arbitrage rebate calculation on the District's Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

Dissemination Agent

The District is required by the Securities and Exchange Commission to comply Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. In the event of an Optional Redemption, an additional \$100 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

Postage and Freight

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

Attorney Fees

The District's legal counsel, Chiumento Law, PLLC, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

Field Expenditures:

Palm Coast Park

Community Development District

Sawmill Subdivision Budget

Professional Services

The District is in contract with Clint Smith Consulting, LLC for services for the administration of its contractors.

Landscape Maintenance

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of the Sawmill Subdivisions.

Electricity - Streetlights

Electrical service provided by Florida Power & Light for the streetlights.

Electricity-Irrigation/Signs

Electrical use to run the signage lighting and the irrigation controllers.

Utility-Irrigation

Water use for the irrigation system in the Sawmill Subdivisions.

R&M- Signage

Represents pressure washing signs within the Sawmill Subdivisions.

R&M Storm Water- Pond

The District currently has a contract with Solitude Lake Management to provide aquatic maintenance of the ponds.

Repairs and Maintenance

Represents any additional expenditures that may not have been budgeted.

Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

Reserves - Roadways

Roadway improvement expenses that are projected to occur in the future are appropriated with this account.

Palm Coast Park
Community Development District
General Fund- Spring Lake Reverie

| | Adopted Budget FY 2024 | Actual thru 3/31/24 | Projected Next 6 Months | Total Projected @ 9/30/24 | Proposed Budget FY 2025 |
|---|---------------------------------------|--------------------------------|--|--|--|
| Revenues | | | | | |
| Operations and Maintenance Assessments | \$ 293,669 | \$ 274,856 | \$ 18,813 | \$ 293,669 | \$ 361,710 |
| Carryforward Surplus | \$ 31,881 | \$ - | \$ - | \$ - | \$ 42,597 |
| Total Revenues | \$ 325,550 | \$ 274,856 | \$ 18,813 | \$ 293,669 | \$ 404,307 |
| Expenditures | | | | | |
| <u>Administrative Expenditures</u> | | | | | |
| Tax Collector Fees | \$ 6,546.00 | \$ 5,482 | \$ 1,064 | \$ 6,546 | \$ 7,382 |
| Arbitrage | \$ 600.00 | \$ 450 | \$ - | \$ 450 | \$ 600 |
| Trustee Fees | \$ 4,500.00 | \$ 3,968 | \$ 532 | \$ 4,500 | \$ 4,500 |
| Dissemination Agent | \$ 2,500.00 | \$ 1,250 | \$ 1,250 | \$ 2,500 | \$ 2,625 |
| Postage and Freight | \$ 750.00 | \$ - | \$ 375 | \$ 375 | \$ 750 |
| Attorney Fees | \$ 1,000.00 | \$ - | \$ 500 | \$ 500 | \$ 1,000 |
| Other Current Charges | \$ 250.00 | \$ - | \$ 350 | \$ 350 | \$ 250 |
| Administration Subtotal | \$ 16,146 | \$ 11,150 | \$ 4,071 | \$ 15,221 | \$ 17,107 |
| <u>Field Expenditures</u> | | | | | |
| Professional Fees | \$ 7,200 | \$ 3,600 | \$ 3,600 | \$ 7,200 | \$ 7,200 |
| Landscape Maintenance | \$ 150,000 | \$ 35,087 | \$ 70,002 | \$ 105,089 | \$ 212,000 |
| Electricity- Streetlights | \$ 62,000 | \$ 7,043 | \$ 36,000 | \$ 43,043 | \$ 62,000 |
| Electricity- Irrigation/Signs | \$ 1,000 | \$ - | \$ - | \$ - | \$ 1,000 |
| Utility- Irrigation | \$ 17,000 | \$ 4,993 | \$ 29,958 | \$ 34,951 | \$ 30,000 |
| R&M- Signage | \$ 1,000 | \$ - | \$ - | \$ - | \$ 1,000 |
| R&M Storm Water- Pond | \$ 17,000 | \$ 7,284 | \$ 7,284 | \$ 14,568 | \$ 15,000 |
| Insurance- Property & Casualty | \$ 12,500 | \$ - | \$ - | \$ - | \$ 12,500 |
| Repairs and Maintenance | \$ 7,500 | \$ - | \$ - | \$ - | \$ 7,500 |
| Contingency | \$ 3,204 | \$ - | \$ - | \$ - | \$ 5,000 |
| Field Subtotal | \$ 278,404 | \$ 58,007 | \$ 146,844 | \$ 204,851 | \$ 353,200 |
| <u>Reserves</u> | | | | | |
| Capital Reserve | \$ 31,000 | \$ - | \$ 31,000 | \$ 31,000 | \$ 34,000 |
| Total Reserves | \$ 31,000 | \$ - | \$ 31,000 | \$ 31,000 | \$ 34,000 |
| Total Expenditures | \$ 325,550 | \$ 69,157 | \$ 181,915 | \$ 251,072 | \$ 404,307 |
| Excess Revenues/ (Expenditures) | \$ - | \$ 205,699 | \$ (163,102) | \$ 42,597 | \$ - |

| Description | Units | FY 2024 | FY 2025 |
|-----------------------|-------|-------------|-------------|
| | | Assessments | Assessments |
| Net Annual Assessment | | \$293,699 | \$361,710 |
| Add: Discounts (4%) | | \$11,748 | \$15,071 |
| Gross Assessment | | \$305,936 | \$376,781 |
| Units | | 421 | 421 |
| Gross Per Unit | | \$ 726.69 | \$ 894.97 |

Palm Coast Park

Community Development District

Spring Lake Reverie Budget

Revenues:

Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

Administrative Expenditures:

Tax Collector Fees

Estimated cost to Flagler County Tax Collector for administrative costs.

Arbitrage

The District is required to have an arbitrage rebate calculation on the District's Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

Dissemination Agent

The District is required by the Securities and Exchange Commission to comply Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. In the event of an Optional Redemption, an additional \$100 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

Postage and Freight

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

Attorney Fees

The District's legal counsel, Chiumento Law, PLLC, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

Field Expenditures:

Professional Services

The District is in contract with Clint Smith Consulting, LLC for services for the administration of its contractors.

Palm Coast Park

Community Development District

Spring Lake Reverie Budget

Landscape Maintenance

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of Spring Lake Reverie.

Electricity - Streetlights

Electrical service provided by Florida Power & Light for the streetlights.

Electricity-Irrigation/Signs

Electrical use to run the signage lighting and the irrigation controllers.

Utility-Irrigation

Water use for the irrigation system in Spring Lake Reverie.

R&M- Signage

Represents pressure washing signs within Spring Lake Reverie.

R&M Storm Water- Pond

The District currently has a contract with Solitude Lake Management to provide aquatic maintenance of the ponds.

Repairs and Maintenance

Represents any additional expenditures that may not have been budgeted.

Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

Reserves - Roadways

Roadway improvement expenses that are projected to occur in the future are appropriated with this account.

Palm Coast Park
Community Development District
General Fund- Somerset

| Adopted Budget FY 2024 | Actual thru 3/31/24 | Projected Next 6 Months | Total Projected @ 9/30/24 | Proposed Budget FY 2025 |
|---------------------------------------|--------------------------------|--|--|--|
|---------------------------------------|--------------------------------|--|--|--|

Revenues

| | | | | | |
|--|-----------|-----------|----------|-----------|-----------|
| Operations and Maintenance Assessments | \$ 87,203 | \$ 81,608 | \$ 5,595 | \$ 87,203 | \$ 87,203 |
| Developer Contributions | \$ 53,665 | \$ - | \$ - | \$ - | \$ 44,219 |
| Carryforward Surplus | \$ - | \$ - | \$ - | \$ - | \$ 40,000 |

| | | | | | |
|-----------------------|-------------------|------------------|-----------------|------------------|-------------------|
| Total Revenues | \$ 140,868 | \$ 81,608 | \$ 5,595 | \$ 87,203 | \$ 171,422 |
|-----------------------|-------------------|------------------|-----------------|------------------|-------------------|

Expenditures

Administrative Expenditures

| | | | | | |
|-----------------------|----------|----------|----------|----------|----------|
| Tax Collector Fees | \$ 2,818 | \$ 1,628 | \$ 1,190 | \$ 2,818 | \$ 1,817 |
| Arbitrage | \$ 600 | \$ - | \$ - | \$ - | \$ 600 |
| Trustee Fees | \$ 4,500 | \$ - | \$ - | \$ - | \$ 4,500 |
| Dissemination Agent | \$ 2,500 | \$ 1,250 | \$ 1,250 | \$ 2,500 | \$ 2,625 |
| Postage and Freight | \$ 750 | \$ - | \$ - | \$ - | \$ 750 |
| Attorney Fees | \$ 1,000 | \$ - | \$ - | \$ - | \$ 1,000 |
| Other Current Charges | \$ 250 | \$ 20 | \$ - | \$ 20 | \$ 250 |

| | | | | | |
|--------------------------------|------------------|-----------------|-----------------|-----------------|------------------|
| Administration Subtotal | \$ 12,418 | \$ 2,898 | \$ 2,440 | \$ 5,338 | \$ 11,542 |
|--------------------------------|------------------|-----------------|-----------------|-----------------|------------------|

Field Expenditures

| | | | | | |
|--------------------------------|-----------|------|------|------|-----------|
| Professional Fees | \$ 7,200 | \$ - | \$ - | \$ - | \$ 7,200 |
| Landscape Maintenance | \$ 75,000 | \$ - | \$ - | \$ - | \$ 87,000 |
| Electricity- Streetlights | \$ 2,000 | \$ - | \$ - | \$ - | \$ 3,320 |
| Electricity- Irrigation/Signs | \$ 1,000 | \$ - | \$ - | \$ - | \$ 200 |
| Utility- Irrigation | \$ 15,000 | \$ - | \$ - | \$ - | \$ 22,500 |
| R&M- Signage | \$ 1,000 | \$ - | \$ - | \$ - | \$ 2,000 |
| R&M Storm Water- Pond | \$ 5,000 | \$ - | \$ - | \$ - | \$ 7,400 |
| Insurance- Property & Casualty | \$ 5,000 | \$ - | \$ - | \$ - | \$ 5,000 |
| Repairs and Maintenance | \$ 5,000 | \$ - | \$ - | \$ - | \$ 7,500 |
| Contingency | \$ 5,000 | \$ - | \$ - | \$ - | \$ 2,500 |

| | | | | | |
|-----------------------|-------------------|-------------|-------------|-------------|-------------------|
| Field Subtotal | \$ 121,200 | \$ - | \$ - | \$ - | \$ 144,620 |
|-----------------------|-------------------|-------------|-------------|-------------|-------------------|

Reserves

| | | | | | |
|------------------|----------|------|----------|----------|-----------|
| Capital Reserves | \$ 7,250 | \$ - | \$ 7,250 | \$ 7,250 | \$ 15,260 |
|------------------|----------|------|----------|----------|-----------|

| | | | | | |
|-----------------------|-----------------|-------------|-----------------|-----------------|------------------|
| Total Reserves | \$ 7,250 | \$ - | \$ 7,250 | \$ 7,250 | \$ 15,260 |
|-----------------------|-----------------|-------------|-----------------|-----------------|------------------|

| | | | | | |
|---------------------------|-------------------|-----------------|-----------------|------------------|-------------------|
| Total Expenditures | \$ 140,868 | \$ 2,898 | \$ 9,690 | \$ 12,588 | \$ 171,422 |
|---------------------------|-------------------|-----------------|-----------------|------------------|-------------------|

| | | | | | |
|--|-------------|------------------|-------------------|------------------|-------------|
| Excess Revenues/ (Expenditures) | \$ - | \$ 78,710 | \$ (4,095) | \$ 74,615 | \$ - |
|--|-------------|------------------|-------------------|------------------|-------------|

| Description | FY 2024 Assessments | FY 2025 Assessments |
|---------------------|--------------------------------|--------------------------------|
| Net Annual Assessm | \$87,203 | \$87,203 |
| Add: Discounts (4%) | \$3,633 | \$3,633 |
| Gross Assessment | \$90,836 | \$90,836 |
| Units | 125 | 125 |
| Gross Per Unit | \$ 726.69 | \$ 726.69 |

Palm Coast Park

Community Development District

Somerset Budget

Revenues:

Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

Administrative Expenditures:

Tax Collector Fees

Estimated cost to Flagler County Tax Collector for administrative costs.

Arbitrage

The District is required to have an arbitrage rebate calculation on the District's Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

Dissemination Agent

The District is required by the Securities and Exchange Commission to comply Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. In the event of an Optional Redemption, an additional \$100 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

Postage and Freight

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

Attorney Fees

The District's legal counsel, Chiumento Law, PLLC, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

Field Expenditures:

Professional Services

The District is in contract with Clint Smith Consulting, LLC for services for the administration of its contractors.

Palm Coast Park

Community Development District

Somerset Budget

Landscape Maintenance

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of Spring Lake Reverie.

Electricity - Streetlights

Electrical service provided by Florida Power & Light for the streetlights.

Electricity-Irrigation/Signs

Electrical use to run the signage lighting and the irrigation controllers.

Utility-Irrigation

Water use for the irrigation system in Spring Lake Reverie.

R&M- Signage

Represents pressure washing signs within Spring Lake Reverie.

R&M Storm Water- Pond

The District currently has a contract with Solitude Lake Management to provide aquatic maintenance of the ponds.

Repairs and Maintenance

Represents any additional expenditures that may not have been budgeted.

Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

Reserves - Roadways

Roadway improvement expenses that are projected to occur in the future are appropriated with this account.

Palm Coast Park
Community Development District
Debt Service Series 2006 - District Wide

| | Adopted Budget FY 2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Total Projected 9/30/24 | Proposed Budget FY 2025 |
|--|---------------------------------------|-------------------------------------|--|--|--|
| Revenues | | | | | |
| Special Assessments- Tax Roll (1) | \$ 2,077,418 | \$ 1,944,149 | \$ 133,269 | \$ 2,077,418 | \$ 1,886,730 |
| Special Assessments- Prepayment | \$ - | \$ 2,910 | \$ - | \$ 2,910 | \$ - |
| Interest Income | \$ 12,500 | \$ 66,670 | \$ 33,335 | \$ 100,005 | \$ 12,500 |
| Carry Forward Surplus (2) | \$ 939,888 | \$ 2,130,647 | \$ - | \$ 2,130,647 | \$ 827,373 |
| Total Revenues | \$ 3,029,806 | \$ 4,144,376 | \$ 166,604 | \$ 4,310,980 | \$ 2,726,603 |
| Expenditures | | | | | |
| Tax Collector | \$ 41,548 | \$ 36,007 | \$ 5,541 | \$ 41,548 | \$ 39,307 |
| Interfund Transfer Out | \$ 7,000 | \$ 35,081 | \$ 17,541 | \$ 52,622 | \$ 7,000 |
| Series 2006 | | | | | |
| Interest Expense 11/1 | \$ 559,028 | \$ 559,028 | \$ - | \$ 559,028 | \$ 493,193 |
| Special Call 11/1 | \$ - | \$ 1,355,000 | \$ - | \$ 1,355,000 | \$ - |
| Principal Expense 5/1 | \$ 940,000 | \$ - | \$ 940,000 | \$ 940,000 | \$ 925,000 |
| Special Call 5/1 | \$ - | \$ - | \$ 15,000 | \$ 15,000 | \$ - |
| Interest Expense 5/1 | \$ 559,028 | \$ - | \$ 520,410 | \$ 520,410 | \$ 493,193 |
| Total Expenditures | \$ 2,106,604 | \$ 1,985,116 | \$ 1,498,492 | \$ 3,483,608 | \$ 1,957,692 |
| Excess Revenues/(Expenditures) | \$ 923,202 | \$ 2,159,260 | \$ (1,331,888) | \$ 827,373 | \$ 768,911 |
| (1) Maximum Annual Debt Service | | | | Interest 11-1-25 | \$ 466,830 |
| (2) Net of Debt Service Reserve funds. | | | | | |

| FY 2025 | | | | | | |
|-----------------------------|-------|-----|------------|-------|----------------|-------------------|
| Land Use | Units | ERU | Total ERUs | ERU % | Gross Per Unit | Gross Assessments |
| Residential | 4841 | 2 | 9682 | 81% | \$ 330.21 | \$ 1,598,560 |
| Office | 312 | 1 | 390 | 3% | \$ 206.38 | \$ 64,391 |
| Retail | 821 | 2 | 1231.5 | 10% | \$ 247.66 | \$ 203,329 |
| Industrial | 600 | 1 | 600 | 5% | \$ 165.11 | \$ 99,064 |
| Institutional | 0 | 1 | 0 | 0% | \$ - | \$ - |
| Subtotal: Gross Assessments | | | 11903.5 | 100% | | \$ 1,965,344 |
| Less Discounts (4%) | | | | | | \$ 78,614 |
| Net Annual Assessment | 6574 | | | | | \$ 1,886,730 |

| FY 2024 | | | |
|-----------------------------|-------|----------------|-------------------|
| Land Use | Units | Gross Per Unit | Gross Assessments |
| Residential | 4841 | \$ 339.73 | \$ 1,786,625 |
| Office | 312 | \$ 212.33 | \$ 66,247 |
| Retail | 821 | \$ 254.80 | \$ 209,187 |
| Industrial | 600 | \$ 169.86 | \$ 101,918 |
| Institutional | 0 | \$ - | \$ - |
| Subtotal: Gross Assessments | | | \$ 2,163,977 |
| Less Discounts (4%) | | | \$ (86,559) |
| Net Annual Assessment | 6574 | | \$ 2,077,418 |
| Variance | | | |
| Land Use | Units | Gross Per Unit | Gross Assessments |
| Residential | 4841 | \$ (9.52) | \$ - |
| Office | 312 | \$ (5.95) | \$ - |
| Retail | 821 | \$ (7.14) | \$ - |
| Industrial | 600 | \$ (4.75) | \$ - |
| Institutional | 0 | \$ - | \$ - |
| Subtotal: Gross Assessments | | | \$ - |

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2006**

| Period Ending | Principal Balance | Annual Principal | Interest | Annual Debt |
|--------------------------|------------------------------|-----------------------------|------------------------|-------------------------|
| 11/01/24 | \$ 17,305,000 | | \$ 493,192.50 | \$ 493,192.50 |
| 05/01/25 | | \$ 925,000 | \$ 493,192.50 | |
| 11/01/25 | \$ 16,380,000 | | \$ 466,830.00 | \$ 1,885,022.50 |
| 05/01/26 | | \$ 980,000 | \$ 466,830.00 | |
| 11/01/26 | \$ 15,400,000 | | \$ 438,900.00 | \$ 1,885,730.00 |
| 05/01/27 | | \$ 1,035,000 | \$ 438,900.00 | |
| 11/01/27 | \$ 14,365,000 | | \$ 409,402.50 | \$ 1,883,302.50 |
| 05/01/28 | | \$ 1,095,000 | \$ 409,402.50 | |
| 11/01/28 | \$ 13,270,000 | | \$ 378,195.00 | \$ 1,882,597.50 |
| 05/01/29 | | \$ 1,160,000 | \$ 378,195.00 | |
| 11/01/29 | \$ 12,110,000 | | \$ 345,135.00 | \$ 1,883,330.00 |
| 05/01/30 | | \$ 1,230,000 | \$ 345,135.00 | |
| 11/01/30 | \$ 10,880,000 | | \$ 310,080.00 | \$ 1,885,215.00 |
| 05/01/31 | | \$ 1,300,000 | \$ 310,080.00 | |
| 11/01/31 | \$ 9,580,000 | | \$ 273,030.00 | \$ 1,883,110.00 |
| 05/01/32 | | \$ 1,380,000 | \$ 273,030.00 | |
| 11/01/32 | \$ 8,200,000 | | \$ 233,700.00 | \$ 1,886,730.00 |
| 05/01/33 | | \$ 1,460,000 | \$ 233,700.00 | |
| 11/01/33 | \$ 6,740,000 | | \$ 192,090.00 | \$ 1,885,790.00 |
| 05/01/34 | | \$ 1,545,000 | \$ 192,090.00 | |
| 11/01/34 | \$ 5,195,000 | | \$ 148,057.50 | \$ 1,885,147.50 |
| 05/01/35 | | \$ 1,635,000 | \$ 148,057.50 | |
| 11/01/35 | \$ 3,560,000 | | \$ 101,460.00 | \$ 1,884,517.50 |
| 05/01/36 | | \$ 1,730,000 | \$ 101,460.00 | |
| 11/01/36 | \$ 1,830,000 | | \$ 52,155.00 | \$ 1,883,615.00 |
| 05/01/37 | | \$ 1,830,000 | \$ 52,155.00 | \$ 1,882,155.00 |
| Total | | \$ 17,305,000 | \$ 7,684,455.00 | \$ 24,989,455.00 |

Palm Coast Park
Community Development District
Debt Service Series 2019 - Sawmill Creek

| | Adopted Budget FY 2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Total Projected 9/30/24 | Proposed Budget FY 2025 |
|---------------------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Revenues | | | | | |
| Special Assessments- Tax Roll (1) | \$ 200,861 | \$ 187,975 | \$ 12,886 | \$ 200,861 | \$ 200,861 |
| Interest Income | \$ 2,000 | \$ 5,746 | \$ 2,873 | \$ 8,619 | \$ 4,310 |
| Carry Forward Surplus (2) | \$ 86,371 | \$ 86,692 | \$ - | \$ 86,692 | \$ 92,704 |
| Total Revenues | \$ 289,232 | \$ 280,413 | \$ 15,759 | \$ 296,172 | \$ 297,874 |
| Expenditures | | | | | |
| Tax Collector | \$ 4,017 | \$ 3,481 | \$ 536 | \$ 4,017 | \$ 4,185 |
| Interfund Transfer Out | \$ 1,378 | \$ 4,041 | \$ 2,021 | \$ 6,062 | \$ 3,031 |
| Series 2019 | | | | | |
| Interest Expense 11/1 | \$ 76,695 | \$ 76,695 | \$ - | \$ 76,695 | \$ 76,015 |
| Principal Expense 5/1 | \$ 40,000 | \$ - | \$ 40,000 | \$ 40,000 | \$ 45,000 |
| Interest Expense 5/1 | \$ 76,695 | \$ - | \$ 76,695 | \$ 76,695 | \$ 76,015 |
| Total Expenditures | \$ 198,785 | \$ 84,217 | \$ 119,252 | \$ 203,469 | \$ 204,245 |
| Excess Revenues/(Expenditures) | \$ 90,447 | \$ 196,196 | \$ (103,493) | \$ 92,704 | \$ 93,629 |

(1) Maximum Annual Debt Service

(2) Net of Debt Service Reserve funds.

Interest 11-1-25

\$ 75,250

| Land Use | Units | Gross Per Unit | Gross Assessments |
|-----------------------------|-------|-------------------|----------------------|
| Residential | 259 | \$807.84 | \$209,231 |
| Subtotal: Gross Assessments | | | \$209,231 |
| Less Discounts (4%) | | | \$ (8,369) |
| Net Annual Assessment | 259 | | \$ 200,861 |

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2019**

| Period Ending | Principal Balance | Annual Principal | Interest | Annual Debt |
|--------------------------|------------------------------|-----------------------------|-----------------|------------------------|
| 11/01/21 | \$ 3,730,000 | | \$ 78,055.00 | \$ 78,055.00 |
| 05/01/22 | | \$ 40,000 | \$ 78,055.00 | |
| 11/01/22 | \$ 3,690,000 | | \$ 77,375.00 | \$ 195,430.00 |
| 05/01/23 | | \$ 40,000 | \$ 77,375.00 | |
| 11/01/23 | \$ 3,650,000 | | \$ 76,695.00 | \$ 194,070.00 |
| 05/01/24 | | \$ 40,000 | \$ 76,695.00 | |
| 11/01/24 | \$ 3,610,000 | | \$ 76,015.00 | \$ 192,710.00 |
| 05/01/25 | | \$ 45,000 | \$ 76,015.00 | |
| 11/01/25 | \$ 3,565,000 | | \$ 75,250.00 | \$ 196,265.00 |
| 05/01/26 | | \$ 45,000 | \$ 75,250.00 | |
| 11/01/26 | \$ 3,520,000 | | \$ 74,406.25 | \$ 194,656.25 |
| 05/01/27 | | \$ 45,000 | \$ 74,406.25 | |
| 11/01/27 | \$ 3,475,000 | | \$ 73,562.50 | \$ 192,968.75 |
| 05/01/28 | | \$ 50,000 | \$ 73,562.50 | |
| 11/01/28 | \$ 3,425,000 | | \$ 72,625.00 | \$ 196,187.50 |
| 05/01/29 | | \$ 50,000 | \$ 72,625.00 | |
| 11/01/29 | \$ 3,375,000 | | \$ 71,687.50 | \$ 194,312.50 |
| 05/01/30 | | \$ 55,000 | \$ 71,687.50 | |
| 11/01/30 | \$ 3,320,000 | | \$ 70,656.25 | \$ 197,343.75 |
| 05/01/31 | | \$ 55,000 | \$ 70,656.25 | |
| 11/01/31 | \$ 3,265,000 | | \$ 69,515.00 | \$ 195,171.25 |
| 05/01/32 | | \$ 55,000 | \$ 69,515.00 | |
| 11/01/32 | \$ 3,210,000 | | \$ 68,373.75 | \$ 192,888.75 |
| 05/01/33 | | \$ 60,000 | \$ 68,373.75 | |
| 11/01/33 | \$ 3,150,000 | | \$ 67,128.75 | \$ 195,502.50 |
| 05/01/34 | | \$ 60,000 | \$ 67,128.75 | |
| 11/01/34 | \$ 3,090,000 | | \$ 65,883.75 | \$ 193,012.50 |
| 05/01/35 | | \$ 65,000 | \$ 65,883.75 | |
| 11/01/35 | \$ 3,025,000 | | \$ 64,535.00 | \$ 195,418.75 |
| 05/01/36 | | \$ 70,000 | \$ 64,535.00 | |
| 11/01/36 | \$ 2,955,000 | | \$ 63,082.50 | \$ 197,617.50 |
| 05/01/37 | | \$ 70,000 | \$ 63,082.50 | |
| 11/01/37 | \$ 2,885,000 | | \$ 61,630.00 | \$ 194,712.50 |
| 05/01/38 | | \$ 170,000 | \$ 61,630.00 | |
| 11/01/38 | \$ 2,715,000 | | \$ 58,102.50 | \$ 289,732.50 |
| 05/01/39 | | \$ 175,000 | \$ 58,102.50 | |
| 11/01/39 | \$ 2,540,000 | | \$ 54,471.25 | \$ 287,573.75 |

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2019**

| Period Ending | Principal Balance | Annual Principal | Interest | Annual Debt |
|--------------------------|------------------------------|-----------------------------|------------------------|------------------------|
| 05/01/40 | | \$ 185,000 | \$ 54,471.25 | |
| 11/01/40 | \$ 2,355,000 | | \$ 50,632.50 | \$ 290,103.75 |
| 05/01/41 | | \$ 190,000 | \$ 50,632.50 | |
| 11/01/41 | \$ 2,165,000 | | \$ 46,547.50 | \$ 287,180.00 |
| 05/01/42 | | \$ 200,000 | \$ 46,547.50 | |
| 11/01/42 | \$ 1,965,000 | | \$ 42,247.50 | \$ 288,795.00 |
| 05/01/43 | | \$ 210,000 | \$ 42,247.50 | |
| 11/01/43 | \$ 1,755,000 | | \$ 37,732.50 | \$ 289,980.00 |
| 05/01/44 | | \$ 220,000 | \$ 37,732.50 | |
| 11/01/44 | \$ 1,535,000 | | \$ 33,002.50 | \$ 290,735.00 |
| 05/01/45 | | \$ 230,000 | \$ 33,002.50 | |
| 11/01/45 | \$ 1,305,000 | | \$ 28,057.50 | \$ 291,060.00 |
| 05/01/46 | | \$ 240,000 | \$ 28,057.50 | |
| 11/01/46 | \$ 1,065,000 | | \$ 22,897.50 | \$ 290,955.00 |
| 05/01/47 | | \$ 250,000 | \$ 22,897.50 | |
| 11/01/47 | \$ 815,000 | | \$ 17,522.50 | \$ 290,420.00 |
| 05/01/48 | | \$ 260,000 | \$ 17,522.50 | |
| 11/01/48 | \$ 555,000 | | \$ 11,932.50 | \$ 289,455.00 |
| 05/01/49 | | \$ 270,000 | \$ 11,932.50 | |
| 11/01/49 | \$ 285,000 | | \$ 6,127.50 | \$ 288,060.00 |
| 05/01/50 | | \$ 285,000 | \$ 6,127.50 | |
| Total | | \$ 3,730,000 | \$ 3,231,500.00 | \$ 3,001,610.00 |

Palm Coast Park
Community Development District
Debt Service Series 2021 - Spring Lake Reverie

| | Adopted Budget FY 2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Total Projected 9/30/24 | Proposed Budget FY 2025 |
|---------------------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Revenues | | | | | |
| Special Assessments- Tax Roll (1) | \$ 405,218 | \$ 379,220 | \$ 25,998 | \$ 405,218 | \$ 405,218 |
| Interest Income | \$ 8,500 | \$ 10,716 | \$ 5,358 | \$ 16,074 | \$ 8,037 |
| Carry Forward Surplus | \$ 153,838 | \$ 156,162 | \$ - | \$ 156,162 | \$ 162,225 |
| Total Revenues | \$ 567,556 | \$ 546,098 | \$ 31,356 | \$ 577,454 | \$ 575,479 |
| Expenditures | | | | | |
| Tax Collector | \$ 8,104 | \$ 7,023 | \$ 1,081 | \$ 8,104 | \$ 8,442 |
| Interfund Transfer Out | \$ 6,006 | \$ 7,165 | \$ 3,583 | \$ 10,748 | \$ 5,374 |
| Series 2021 | | | | | |
| Interest Expense 11/1 | \$ 143,189 | \$ 143,189 | \$ - | \$ 143,189 | \$ 141,869 |
| Principal Expense 5/1 | \$ 110,000 | \$ - | \$ 110,000 | \$ 110,000 | \$ 110,000 |
| Interest Expense 5/1 | \$ 143,189 | \$ - | \$ 143,189 | \$ 143,189 | \$ 141,869 |
| Total Expenditures | \$ 410,488 | \$ 157,377 | \$ 257,853 | \$ 415,230 | \$ 407,553 |
| Excess Revenues/(Expenditures) | \$ 157,068 | \$ 388,721 | \$ (226,497) | \$ 162,225 | \$ 167,926 |

(1) Maximum Annual Debt Service Interest 11-1-25 \$ 140,549
(2) Net of Debt Service Reserve funds.

| Land Use | Units | Gross Per Unit (3) | Gross Assessments(3) |
|-----------------------------|-------|-----------------------|-------------------------|
| Single Family 50' | 101 | \$830.17 | \$83,847 |
| Single Family 60' | 277 | \$1,030.17 | \$285,357 |
| Single Family 70' | 43 | \$1,230.17 | \$52,897 |
| Subtotal: Gross Assessments | | | \$422,102 |
| Less Discounts (4%) | | | (\$16,884) |
| Net Annual Assessment | | | 421 \$405,218 |

(3) Per unit assessment levels from Fiscal Year 2023 through Fiscal Year 2037.

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2021**

| Period Ending | Annual Principal | Interest | Annual Debt |
|--------------------------|-----------------------------|-----------------|------------------------|
| 05/01/22 | | \$ 102,719.11 | |
| 11/01/22 | | \$ 144,448.75 | \$ 247,167.86 |
| 05/01/23 | \$ 105,000 | \$ 144,448.75 | |
| 11/01/23 | | \$ 143,188.75 | \$ 392,637.50 |
| 05/01/24 | \$ 110,000 | \$ 143,188.75 | |
| 11/01/24 | | \$ 141,868.75 | \$ 395,057.50 |
| 05/01/25 | \$ 110,000 | \$ 141,868.75 | |
| 11/01/25 | | \$ 140,548.75 | \$ 392,417.50 |
| 05/01/26 | \$ 115,000 | \$ 140,548.75 | |
| 11/01/26 | | \$ 139,168.75 | \$ 394,717.50 |
| 05/01/27 | \$ 120,000 | \$ 139,168.75 | |
| 11/01/27 | | \$ 137,488.75 | \$ 396,657.50 |
| 05/01/28 | \$ 120,000 | \$ 137,488.75 | |
| 11/01/28 | | \$ 135,808.75 | \$ 393,297.50 |
| 05/01/29 | \$ 125,000 | \$ 135,808.75 | |
| 11/01/29 | | \$ 134,058.75 | \$ 394,867.50 |
| 05/01/30 | \$ 130,000 | \$ 134,058.75 | |
| 11/01/30 | | \$ 132,238.75 | \$ 396,297.50 |
| 05/01/31 | \$ 130,000 | \$ 132,238.75 | |
| 11/01/31 | | \$ 130,418.75 | \$ 392,657.50 |
| 05/01/32 | \$ 135,000 | \$ 130,418.75 | |
| 11/01/32 | | \$ 128,309.38 | \$ 393,728.13 |
| 05/01/33 | \$ 140,000 | \$ 128,309.38 | |
| 11/01/33 | | \$ 126,121.88 | \$ 394,431.26 |
| 05/01/34 | \$ 145,000 | \$ 126,121.88 | |
| 11/01/34 | | \$ 123,856.25 | \$ 394,978.13 |
| 05/01/35 | \$ 150,000 | \$ 123,856.25 | |
| 11/01/35 | | \$ 121,512.50 | \$ 395,368.75 |
| 05/01/36 | \$ 155,000 | \$ 121,512.50 | |
| 11/01/36 | | \$ 119,090.63 | \$ 395,603.13 |
| 05/01/37 | \$ 160,000 | \$ 119,090.63 | |
| 11/01/37 | | \$ 116,590.63 | \$ 395,681.26 |
| 05/01/38 | \$ 310,000 | \$ 116,590.63 | |
| 11/01/38 | | \$ 111,746.88 | \$ 538,337.51 |
| 05/01/39 | \$ 320,000 | \$ 111,746.88 | |
| 11/01/39 | | \$ 106,746.88 | \$ 538,493.76 |
| 05/01/40 | \$ 330,000 | \$ 106,746.88 | |

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2021**

| Period Ending | Annual Principal | Interest | Annual Debt |
|--------------------------|-----------------------------|------------------------|-------------------------|
| 11/01/40 | | \$ 101,590.63 | \$ 538,337.51 |
| 05/01/41 | \$ 345,000 | \$ 101,590.63 | |
| 11/01/41 | | \$ 96,200.00 | \$ 542,790.63 |
| 05/01/42 | \$ 355,000 | \$ 96,200.00 | |
| 11/01/42 | | \$ 89,100.00 | \$ 540,300.00 |
| 05/01/43 | \$ 370,000 | \$ 89,100.00 | |
| 11/01/43 | | \$ 81,700.00 | \$ 540,800.00 |
| 05/01/44 | \$ 385,000 | \$ 81,700.00 | |
| 11/01/44 | | \$ 74,000.00 | \$ 540,700.00 |
| 05/01/45 | \$ 400,000 | \$ 74,000.00 | |
| 11/01/45 | | \$ 66,000.00 | \$ 540,000.00 |
| 05/01/46 | \$ 415,000 | \$ 66,000.00 | |
| 11/01/46 | | \$ 57,700.00 | \$ 538,700.00 |
| 05/01/47 | \$ 435,000 | \$ 57,700.00 | |
| 11/01/47 | | \$ 49,000.00 | \$ 541,700.00 |
| 05/01/48 | \$ 450,000 | \$ 49,000.00 | |
| 11/01/48 | | \$ 40,000.00 | \$ 539,000.00 |
| 05/01/49 | \$ 470,000 | \$ 40,000.00 | |
| 11/01/49 | | \$ 30,600.00 | \$ 540,600.00 |
| 05/01/50 | \$ 490,000 | \$ 30,600.00 | |
| 11/01/50 | | \$ 20,800.00 | \$ 541,400.00 |
| 05/01/51 | \$ 510,000 | \$ 20,800.00 | |
| 11/01/51 | | \$ 10,600.00 | \$ 541,400.00 |
| 05/01/52 | \$ 530,000 | \$ 10,600.00 | \$ 540,600.00 |
| Total | \$ 8,065,000 | \$ 6,203,725.43 | \$ 14,268,725.43 |

Palm Coast Park
Community Development District
Debt Service Series 2022 - Sawmill Branch

| | Adopted Budget FY 2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Total Projected 9/30/24 | Proposed Budget FY 2025 |
|---------------------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| <u>Revenues</u> | | | | | |
| Special Assessments- Tax Roll (1) | \$ 820,478 | \$ 767,838 | \$ 52,640 | \$ 820,478 | \$ 820,478 |
| Interest Income | \$ 7,000 | \$ 17,490 | \$ 8,745 | \$ 26,235 | \$ 13,118 |
| Carry Forward Surplus | \$ 306,845 | \$ 310,009 | \$ - | \$ 310,009 | \$ 318,723 |
| Total Revenues | \$ 1,134,323 | \$ 1,095,337 | \$ 61,385 | \$ 1,156,722 | \$ 1,152,318 |
| <u>Expenditures</u> | | | | | |
| Tax Collector | \$ 16,410 | \$ 14,221 | \$ 2,189 | \$ 16,410 | \$ 17,093 |
| Interfund Transfer Out | \$ 4,225 | \$ 10,605 | \$ 5,303 | \$ 15,908 | \$ 7,954 |
| <u>Series 2022</u> | | | | | |
| Interest Expense 11/1 | \$ 297,841 | \$ 297,841 | \$ - | \$ 297,841 | \$ 293,483 |
| Principal Expense 5/1 | \$ 210,000 | \$ - | \$ 210,000 | \$ 210,000 | \$ 220,000 |
| Interest Expense 5/1 | \$ 297,841 | \$ - | \$ 297,841 | \$ 297,841 | \$ 293,483 |
| Total Expenditures | \$ 826,317 | \$ 322,667 | \$ 515,333 | \$ 838,000 | \$ 832,013 |
| Excess Revenues/(Expenditures) | \$ 308,006 | \$ 772,670 | \$ (453,948) | \$ 318,723 | \$ 320,305 |

(1) Maximum Annual Debt Service Interest 11-1-25 \$ 288,918
(2) Net of Debt Service Reserve funds.

| Land Use | Units | Gross Per Unit (3) | Gross Assessments(3) |
|-----------------------------|-------|-----------------------|-------------------------|
| Single Family 50' | 325 | \$1,733.60 | \$563,420 |
| Single Family 60' | 168 | \$1,733.60 | \$291,245 |
| Subtotal: Gross Assessments | | | \$854,665 |
| Less Discounts (4%) | | | (\$34,187) |
| Net Annual Assessment | 493 | | \$820,478 |

(3) Per unit assessment levels from Fiscal Year 2023 through Fiscal Year 2037.

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2022**

| Period Ending | Principal Balance | Annual Principal | Interest | Annual Debt |
|--------------------------|------------------------------|-----------------------------|-----------------|------------------------|
| 06/21/22 | \$ 12,225,000 | | | |
| 11/01/22 | \$ 12,225,000 | | \$ 218,104.34 | \$ 218,104.34 |
| 05/01/23 | | \$ 200,000 | \$ 301,990.63 | |
| 11/01/23 | \$ 12,025,000 | | \$ 297,840.63 | \$ 799,831.26 |
| 05/01/24 | | \$ 210,000 | \$ 297,840.63 | |
| 11/01/24 | \$ 11,815,000 | | \$ 293,483.13 | \$ 801,323.76 |
| 05/01/25 | | \$ 220,000 | \$ 293,483.13 | |
| 11/01/25 | \$ 11,595,000 | | \$ 288,918.13 | \$ 802,401.26 |
| 05/01/26 | | \$ 230,000 | \$ 288,918.13 | |
| 11/01/26 | \$ 11,365,000 | | \$ 284,145.63 | \$ 803,063.76 |
| 05/01/27 | | \$ 240,000 | \$ 284,145.63 | |
| 11/01/27 | \$ 11,125,000 | | \$ 279,165.63 | \$ 803,311.26 |
| 05/01/28 | | \$ 250,000 | \$ 279,165.63 | |
| 11/01/28 | \$ 10,875,000 | | \$ 273,384.38 | \$ 802,550.01 |
| 05/01/29 | | \$ 260,000 | \$ 273,384.38 | |
| 11/01/29 | \$ 10,615,000 | | \$ 267,371.88 | \$ 800,756.26 |
| 05/01/30 | | \$ 275,000 | \$ 267,371.88 | |
| 11/01/30 | \$ 10,340,000 | | \$ 261,012.50 | \$ 803,384.38 |
| 05/01/31 | | \$ 285,000 | \$ 261,012.50 | |
| 11/01/31 | \$ 10,055,000 | | \$ 254,421.88 | \$ 800,434.38 |
| 05/01/32 | | \$ 300,000 | \$ 254,421.88 | |
| 11/01/32 | \$ 9,755,000 | | \$ 247,484.38 | \$ 801,906.26 |
| 05/01/33 | | \$ 315,000 | \$ 247,484.38 | |
| 11/01/33 | \$ 9,440,000 | | \$ 239,609.38 | \$ 802,093.76 |
| 05/01/34 | | \$ 330,000 | \$ 239,609.38 | |
| 11/01/34 | \$ 9,110,000 | | \$ 231,359.38 | \$ 800,968.76 |
| 05/01/35 | | \$ 345,000 | \$ 231,359.38 | |
| 11/01/35 | \$ 8,765,000 | | \$ 222,734.38 | \$ 799,093.76 |
| 05/01/36 | | \$ 365,000 | \$ 222,734.38 | |
| 11/01/36 | \$ 8,400,000 | | \$ 213,609.38 | \$ 801,343.76 |
| 05/01/37 | | \$ 385,000 | \$ 213,609.38 | |
| 11/01/37 | \$ 8,015,000 | | \$ 203,984.38 | \$ 802,593.76 |
| 05/01/38 | | \$ 405,000 | \$ 203,984.38 | |
| 11/01/38 | \$ 7,610,000 | | \$ 193,859.38 | \$ 802,843.76 |
| 05/01/39 | | \$ 425,000 | \$ 193,859.38 | |
| 11/01/39 | \$ 7,185,000 | | \$ 183,234.38 | \$ 802,093.76 |
| 05/01/40 | | \$ 445,000 | \$ 183,234.38 | |

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2022**

| Period Ending | Principal Balance | Annual Principal | Interest | Annual Debt |
|--------------------------|------------------------------|-----------------------------|-------------------------|-------------------------|
| 11/01/40 | \$ 6,740,000 | | \$ 172,109.38 | \$ 800,343.76 |
| 05/01/41 | | \$ 470,000 | \$ 172,109.38 | |
| 11/01/41 | \$ 6,270,000 | | \$ 160,359.38 | \$ 802,468.76 |
| 05/01/42 | | \$ 495,000 | \$ 160,359.38 | |
| 11/01/42 | \$ 5,775,000 | | \$ 147,984.38 | \$ 803,343.76 |
| 05/01/43 | | \$ 520,000 | \$ 147,984.38 | |
| 11/01/43 | \$ 5,255,000 | | \$ 134,659.38 | \$ 802,643.76 |
| 05/01/44 | | \$ 545,000 | \$ 134,659.38 | |
| 11/01/44 | \$ 4,710,000 | | \$ 120,693.75 | \$ 800,353.13 |
| 05/01/45 | | \$ 575,000 | \$ 120,693.75 | |
| 11/01/45 | \$ 4,135,000 | | \$ 105,959.38 | \$ 801,653.13 |
| 05/01/46 | | \$ 605,000 | \$ 105,959.38 | |
| 11/01/46 | \$ 3,530,000 | | \$ 90,456.25 | \$ 801,415.63 |
| 05/01/47 | | \$ 635,000 | \$ 90,456.25 | |
| 11/01/47 | \$ 2,895,000 | | \$ 74,184.38 | \$ 799,640.63 |
| 05/01/48 | | \$ 670,000 | \$ 74,184.38 | |
| 11/01/48 | \$ 2,225,000 | | \$ 57,015.63 | \$ 801,200.01 |
| 05/01/49 | | \$ 705,000 | \$ 57,015.63 | |
| 11/01/49 | \$ 1,520,000 | | \$ 38,950.00 | \$ 800,965.63 |
| 05/01/50 | | \$ 740,000 | \$ 38,950.00 | |
| 11/01/50 | \$ 780,000 | | \$ 19,987.50 | \$ 798,937.50 |
| 5/1/51 | | \$ 780,000 | \$ 19,987.50 | \$ 799,987.50 |
| Total | | \$ 12,225,000 | \$ 11,236,051.45 | \$ 23,461,051.45 |

PalmCoast Park
Community Development District Debt
Service Series 2023 - Somerset

| | Adopted Budget FY 2024 | Actuals Thru 3/31/24 | Projected Next 6 Months | Total Projected 9/30/24 | Proposed Budget FY 2025 |
|---------------------------------------|------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| <u>Revenues</u> | | | | | |
| Special Assessments- Tax Roll (1) | \$ 428,386 | \$ 400,901 | \$ 27,485 | \$ 428,386 | \$ 428,386 |
| Interest Income | \$ 2,500 | \$ 8,361 | \$ 4,181 | \$ 12,542 | \$ 6,271 |
| Carry Forward Surplus | \$ 88,123 | \$ 88,611 | \$ - | \$ 88,611 | \$ 169,312 |
| Total Revenues | \$ 519,009 | \$ 497,873 | \$ 31,666 | \$ 529,539 | \$ 603,969 |
| <u>Expenditures</u> | | | | | |
| Tax Collector | \$ 8,568 | \$ 7,425 | \$ 1,143 | \$ 8,568 | \$ 8,925 |
| Interfund Transfer Out | \$ - | \$ 5,537 | \$ 2,769 | \$ 8,306 | \$ 4,153 |
| <u>Series 2022</u> | | | | | |
| Interest Expense 11/1 | \$ 88,123 | \$ 88,123 | \$ - | \$ 88,123 | \$ 163,115 |
| Principal Expense 5/1 | \$ 90,000 | \$ - | \$ 90,000 | \$ 90,000 | \$ 95,000 |
| Interest Expense 5/1 | \$ 165,230 | \$ - | \$ 165,230 | \$ 165,230 | \$ 163,115 |
| Total Expenditures | \$ 351,921 | \$ 101,085 | \$ 259,142 | \$ 360,227 | \$ 434,307 |
| Excess Revenues/(Expenditures) | \$ 167,088 | \$ 396,788 | \$ (227,476) | \$ 169,312 | \$ 169,662 |

(1) Maximum Annual Debt Service Interest 11-1-25 \$ 160,883
(2) Net of Debt Service Reserve funds.

| Land Use | Units | Gross Per Unit (3) | Gross Assessments(3) |
|-----------------------------|-------|-----------------------|-------------------------|
| Single Family 40' | 160 | \$1,067.55 | \$170,808 |
| Single Family 50' | 258 | \$1,067.55 | \$275,428 |
| Subtotal: Gross Assessments | | | \$446,236 |
| Less Discounts (4%) | | | (\$17,849) |
| Net Annual Assessment | | | 418 \$428,386 |

(3) Per unit assessment levels from Fiscal Year 2023 through Fiscal Year 2037.

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2023**

| Period Ending | Principal Balance | Annual Principal | Interest | Annual Debt |
|--------------------------|------------------------------|-----------------------------|-----------------|------------------------|
| | \$ 6,145,000 | | | |
| 11/01/23 | \$ 6,145,000 | | \$ 88,122.67 | \$ 88,122.67 |
| 05/01/24 | | \$ 90,000 | \$ 165,230.00 | |
| 11/01/24 | \$ 6,055,000 | | \$ 163,115.00 | \$ 418,345.00 |
| 05/01/25 | | \$ 95,000 | \$ 163,115.00 | |
| 11/01/25 | \$ 5,960,000 | | \$ 160,882.50 | \$ 418,997.50 |
| 05/01/26 | | \$ 100,000 | \$ 160,882.50 | |
| 11/01/26 | \$ 5,860,000 | | \$ 158,532.50 | \$ 419,415.00 |
| 05/01/27 | | \$ 100,000 | \$ 158,532.50 | |
| 11/01/27 | \$ 5,760,000 | | \$ 156,182.50 | \$ 414,715.00 |
| 05/01/28 | | \$ 105,000 | \$ 156,182.50 | |
| 11/01/28 | \$ 5,655,000 | | \$ 153,715.00 | \$ 414,897.50 |
| 05/01/29 | | \$ 110,000 | \$ 153,715.00 | |
| 11/01/29 | \$ 5,545,000 | | \$ 151,130.00 | \$ 414,845.00 |
| 05/01/30 | | \$ 120,000 | \$ 151,130.00 | |
| 11/01/30 | \$ 5,425,000 | | \$ 148,310.00 | \$ 419,440.00 |
| 05/01/31 | | \$ 125,000 | \$ 148,310.00 | |
| 11/01/31 | \$ 5,300,000 | | \$ 145,372.50 | \$ 418,682.50 |
| 05/01/32 | | \$ 130,000 | \$ 145,372.50 | |
| 11/01/32 | \$ 5,170,000 | | \$ 142,317.50 | \$ 417,690.00 |
| 05/01/33 | | \$ 135,000 | \$ 142,317.50 | |
| 11/01/33 | \$ 5,035,000 | | \$ 139,145.00 | \$ 416,462.50 |
| 05/01/34 | | \$ 140,000 | \$ 139,145.00 | |
| 11/01/34 | \$ 4,895,000 | | \$ 135,365.00 | \$ 414,510.00 |
| 05/01/35 | | \$ 150,000 | \$ 135,365.00 | |
| 11/01/35 | \$ 4,745,000 | | \$ 131,315.00 | \$ 416,680.00 |
| 05/01/36 | | \$ 160,000 | \$ 131,315.00 | |
| 11/01/36 | \$ 4,585,000 | | \$ 126,995.00 | \$ 418,310.00 |
| 05/01/37 | | \$ 170,000 | \$ 126,995.00 | |
| 11/01/37 | \$ 4,415,000 | | \$ 122,405.00 | \$ 419,400.00 |
| 05/01/38 | | \$ 175,000 | \$ 122,405.00 | |
| 11/01/38 | \$ 4,240,000 | | \$ 117,680.00 | \$ 415,085.00 |
| 05/01/39 | | \$ 185,000 | \$ 117,680.00 | |
| 11/01/39 | \$ 4,055,000 | | \$ 112,685.00 | \$ 415,365.00 |
| 05/01/40 | | \$ 195,000 | \$ 112,685.00 | |
| 11/01/40 | \$ 3,860,000 | | \$ 107,420.00 | \$ 415,105.00 |
| 05/01/41 | | \$ 210,000 | \$ 107,420.00 | |

**Palm Coast Park
Community Development District
Special Assessment Bonds, Series 2023**

| Period Ending | Principal Balance | Annual Principal | Interest | Annual Debt |
|--------------------------|------------------------------|-----------------------------|------------------------|-------------------------|
| 11/01/41 | \$ 3,650,000 | | \$ 101,750.00 | \$ 419,170.00 |
| 05/01/42 | | \$ 220,000 | \$ 101,750.00 | |
| 11/01/42 | \$ 3,430,000 | | \$ 95,810.00 | \$ 417,560.00 |
| 05/01/43 | | \$ 230,000 | \$ 95,810.00 | |
| 11/01/43 | \$ 3,200,000 | | \$ 89,600.00 | \$ 415,410.00 |
| 05/01/44 | | \$ 245,000 | \$ 89,600.00 | |
| 11/01/44 | \$ 2,955,000 | | \$ 82,740.00 | \$ 417,340.00 |
| 05/01/45 | | \$ 260,000 | \$ 82,740.00 | |
| 11/01/45 | \$ 2,695,000 | | \$ 75,460.00 | \$ 418,200.00 |
| 05/01/46 | | \$ 275,000 | \$ 75,460.00 | |
| 11/01/46 | \$ 2,420,000 | | \$ 67,760.00 | \$ 418,220.00 |
| 05/01/47 | | \$ 290,000 | \$ 67,760.00 | |
| 11/01/47 | \$ 2,130,000 | | \$ 59,640.00 | \$ 417,400.00 |
| 05/01/48 | | \$ 305,000 | \$ 59,640.00 | |
| 11/01/48 | \$ 1,825,000 | | \$ 51,100.00 | \$ 415,740.00 |
| 05/01/49 | | \$ 325,000 | \$ 51,100.00 | |
| 11/01/49 | \$ 1,500,000 | | \$ 42,000.00 | \$ 418,100.00 |
| 05/01/50 | | \$ 345,000 | \$ 42,000.00 | |
| 11/01/50 | \$ 1,155,000 | | \$ 32,340.00 | \$ 419,340.00 |
| 05/01/51 | | \$ 365,000 | \$ 32,340.00 | |
| 11/01/51 | \$ 790,000 | | \$ 22,120.00 | \$ 419,460.00 |
| 05/01/52 | | \$ 385,000 | \$ 22,120.00 | |
| 11/01/52 | \$ 405,000 | | \$ 11,340.00 | \$ 418,460.00 |
| 05/01/53 | | \$ 405,000 | \$ 11,340.00 | |
| 11/01/53 | \$ - | | | \$ 416,340.00 |
| Total | | \$ 6,145,000 | \$ 6,461,807.67 | \$ 12,606,807.67 |

Palm Coast Park
Community Development District
Capital Reserve Fund - General Fund

| | Adopted Budget FY 2024 | Actual thru 3/31/24 | Projected Next 6 Months | Total Projected @ 9/30/24 | Proposed Budget FY 2025 |
|--|---------------------------------------|--------------------------------|--|--|--|
| Revenues | | | | | |
| Operating Trasfer In | \$ - | \$ - | \$ 402,197 | \$ 402,197 | \$ - |
| Interest Income | \$ - | \$ - | \$ - | \$ - | \$ 1,000 |
| Carryforward Surplus | \$ - | \$ - | \$ - | \$ - | \$ 402,197 |
| Total Revenues | \$ - | \$ - | \$ 402,197 | \$ 402,197 | \$ 403,197 |
| Expenditures | | | | | |
| Expenditures | | | | | |
| Capital Outlay - GF | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Current Charges | \$ - | \$ - | \$ - | \$ - | \$ 250 |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ 250 |
| Excess Revenues/ (Expenditures) | \$ - | \$ - | \$ 402,197 | \$ 402,197 | \$ 402,947 |

Palm Coast Park
Community Development District
Capital Reserve Fund - Sawmill Subdivision

| Adopted Budget FY 2024 | Actual thru 3/31/24 | Projected Next 6 Months | Total Projected @ 9/30/24 | Proposed Budget FY 2025 |
|---------------------------------------|--------------------------------|--|--|--|
|---------------------------------------|--------------------------------|--|--|--|

Revenues

| | | | | | |
|--|-----------|------|-----------|-----------|-----------|
| Operating Trasfer In - Sawmill Subdivision | \$ 23,101 | \$ - | \$ 23,101 | \$ 23,101 | \$ 47,900 |
| Interest Income | \$ 1,000 | \$ - | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Carryforward Surplus | \$ - | \$ - | \$ - | \$ - | \$ 24,101 |

| | | | | | |
|-----------------------|------------------|-------------|------------------|------------------|------------------|
| Total Revenues | \$ 24,101 | \$ - | \$ 24,101 | \$ 24,101 | \$ 73,001 |
|-----------------------|------------------|-------------|------------------|------------------|------------------|

Expenditures

Expenditures

| | | | | | |
|--------------------------------------|--------|------|------|------|--------|
| Capital Outlay - Sawmill Subdivision | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Current Charges | \$ 250 | \$ - | \$ - | \$ - | \$ 250 |

| | | | | | |
|---------------------------|---------------|-------------|-------------|-------------|---------------|
| Total Expenditures | \$ 250 | \$ - | \$ - | \$ - | \$ 250 |
|---------------------------|---------------|-------------|-------------|-------------|---------------|

| | | | | | |
|--|------------------|-------------|------------------|------------------|------------------|
| Excess Revenues/ (Expenditures) | \$ 23,851 | \$ - | \$ 24,101 | \$ 24,101 | \$ 72,751 |
|--|------------------|-------------|------------------|------------------|------------------|

Palm Coast Park
Community Development District
Capital Reserve Fund - Spring Lake Reverie

| Adopted Budget FY 2024 | Actual thru 3/31/24 | Projected Next 6 Months | Total Projected @ 9/30/24 | Proposed Budget FY 2025 |
|---------------------------------------|--------------------------------|--|--|--|
|---------------------------------------|--------------------------------|--|--|--|

Revenues

| | | | | | |
|--|-----------|------|-----------|-----------|-----------|
| Operating Trasfer In - Spring Lake Reverie | \$ 31,000 | \$ - | \$ 31,000 | \$ 31,000 | \$ 34,000 |
| Interest Income | \$ 1,000 | \$ - | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Carryforward Surplus | \$ - | \$ - | \$ - | \$ - | \$ 32,000 |

| | | | | | |
|-----------------------|------------------|-------------|------------------|------------------|------------------|
| Total Revenues | \$ 32,000 | \$ - | \$ 32,000 | \$ 32,000 | \$ 67,000 |
|-----------------------|------------------|-------------|------------------|------------------|------------------|

Expenditures

Expenditures

| | | | | | |
|--------------------------------------|--------|------|------|------|--------|
| Capital Outlay - Spring Lake Reverie | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Current Charges | \$ 250 | \$ - | \$ - | \$ - | \$ 250 |

| | | | | | |
|---------------------------|---------------|-------------|-------------|-------------|---------------|
| Total Expenditures | \$ 250 | \$ - | \$ - | \$ - | \$ 250 |
|---------------------------|---------------|-------------|-------------|-------------|---------------|

| | | | | | |
|--|------------------|-------------|------------------|------------------|------------------|
| Excess Revenues/ (Expenditures) | \$ 31,750 | \$ - | \$ 32,000 | \$ 32,000 | \$ 66,750 |
|--|------------------|-------------|------------------|------------------|------------------|

Palm Coast Park
Community Development District
Capital Reserve Fund - Somerset

| | Adopted Budget FY 2024 | Actual thru 3/31/24 | Projected Next 6 Months | Total Projected @ 9/30/24 | Proposed Budget FY 2025 |
|--|---------------------------------------|--------------------------------|--|--|--|
| Revenues | | | | | |
| Operating Transfer In - Somerset | \$ 7,250 | \$ - | \$ 7,250 | \$ 7,250 | \$ 15,260 |
| Interest Income | \$ 1,000 | \$ - | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Carryforward Surplus | \$ - | \$ - | \$ - | \$ - | \$ 8,250 |
| Total Revenues | \$ 8,250 | \$ - | \$ 8,250 | \$ 8,250 | \$ 24,510 |
| Expenditures | | | | | |
| Expenditures | | | | | |
| Capital Outlay - Somerset | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Current Charges | \$ 250 | \$ - | \$ - | \$ - | \$ 250 |
| Total Expenditures | \$ 250 | \$ - | \$ - | \$ - | \$ 250 |
| Excess Revenues/ (Expenditures) | \$ 8,000 | \$ - | \$ 8,250 | \$ 8,250 | \$ 24,260 |

Palm Coast Park
Community Development District
Assessment Summary Chart

| Land Use | General Operating FY 24 | General Operating FY 25 | Increase/ (Decrease) % | General Subdivision FY 24 | General Subdivision FY 25 | Increase/ (Decrease) % | Debt Service Series 2006 FY 24 | Debt Service Series 2006 FY 25 | Increase/ (Decrease) % | Debt Service Subdivision FY 24 | Debt Service Subdivision FY 25 | Increase/ (Decrease) % |
|---|-------------------------------|-------------------------------|---------------------------|---------------------------------|---------------------------------|---------------------------|--------------------------------------|--------------------------------------|---------------------------|--------------------------------------|--------------------------------------|---------------------------|
| Residential - All Other | \$ 46.94 | \$ 46.94 | 0% | \$ - | \$ - | N/A | \$ 339.73 | \$ 330.21 | -3% | \$ - | \$ - | N/A |
| Residential - Sawmill Creek | \$ 46.94 | \$ 46.94 | 0% | \$ 522.30 | \$ 522.15 | 0% | \$ 339.73 | \$ 330.21 | -3% | \$ 807.84 | \$ 807.84 | 0% |
| Residential - Sawmill Branch - 50' (1) | \$ 46.94 | \$ 46.94 | 0% | \$ 522.30 | \$ 522.15 | 0% | \$ - | \$ - | N/A | \$ 1,733.60 | \$ 1,733.60 | 0% |
| Residential - Sawmill Branch - 60' (1) | \$ 46.94 | \$ 46.94 | 0% | \$ 522.30 | \$ 522.15 | 0% | \$ - | \$ - | N/A | \$ 1,733.60 | \$ 1,733.60 | 0% |
| Residential - Spring Lake (Reverie) - 50' | \$ 46.94 | \$ 46.94 | 0% | \$ 726.69 | \$ 894.97 | 23% | \$ 339.73 | \$ 330.21 | -3% | \$ 830.17 | \$ 830.17 | 0% |
| Residential - Spring Lake (Reverie) - 60' | \$ 46.94 | \$ 46.94 | 0% | \$ 726.69 | \$ 894.97 | 23% | \$ 339.73 | \$ 330.21 | -3% | \$ 1,030.17 | \$ 1,030.17 | 0% |
| Residential - Spring Lake (Reverie) - 70' | \$ 46.94 | \$ 46.94 | 0% | \$ 726.69 | \$ 894.97 | 23% | \$ 339.73 | \$ 330.21 | -3% | \$ 1,230.17 | \$ 1,230.17 | 0% |
| Residential - Somerset | \$ 46.94 | \$ 46.94 | 0% | \$ 726.69 | \$ 726.69 | 0% | \$ 339.73 | \$ 330.21 | -3% | \$ - | \$ - | N/A |
| Office | \$ 29.34 | \$ 29.34 | 0% | \$ - | \$ - | N/A | \$ 212.33 | \$ 206.38 | -3% | \$ - | \$ - | N/A |
| Retail | \$ 35.20 | \$ 35.20 | 0% | \$ - | \$ - | N/A | \$ 254.80 | \$ 247.66 | -3% | \$ - | \$ - | N/A |
| Industrial | \$ 23.47 | \$ 23.47 | 0% | \$ - | \$ - | N/A | \$ 169.86 | \$ 165.11 | -3% | \$ - | \$ - | N/A |
| Institutional | \$ 23.47 | \$ 23.47 | 0% | \$ - | \$ - | N/A | \$ - | \$ - | 0% | \$ - | \$ - | N/A |

(1) Property owner prepaid Series 2006 Debt Assessments