



# Palm Coast Park

## Community Development District

Proposed Budget

FY 2025



**Palm Coast Park  
Community Development District**

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**Palm Coast Park  
Community Development District  
General Fund**

	Adopted Budget FY 2024	Actual thru 3/31/24	Projected Next 6 Months	Total Projected @ 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Operations and Maintenance Assessments- Tax Roll	\$ 310,942	\$ 311,862	\$ -	\$ 311,862	\$ 310,967
Interest Earnings	\$ 150	\$ -	\$ 63	\$ 63	\$ 515
Interest Earnings - SBA	\$ -	\$ 896	\$ 2,556	\$ 3,452	\$ 5,400
Carryforward Surplus	\$ -	\$ 445,107	\$ -	\$ 445,107	\$ -
<b>Total Revenues</b>	<b>\$ 311,092</b>	<b>\$ 757,865</b>	<b>\$ 2,619</b>	<b>\$ 760,484</b>	<b>\$ 316,882</b>
<b>Expenditures</b>					
<b>Administrative Expenditures</b>					
Supervisors Fees	\$ 12,000	\$ 3,400	\$ 6,000	\$ 9,400	\$ 12,000
FICA Taxes	\$ 924	\$ 260	\$ 462	\$ 722	\$ 924
Arbitrage	\$ 600	\$ -	\$ 600	\$ 600	\$ 600
Dissemination Agent	\$ 2,500	\$ 1,750	\$ 1,250	\$ 3,000	\$ 2,625
Assessment Administration	\$ 5,300	\$ 5,300	\$ -	\$ 5,300	\$ 5,565
Engineering	\$ 7,980	\$ 89	\$ 3,990	\$ 4,079	\$ 7,980
Attorney Fees	\$ 12,000	\$ 2,233	\$ 6,000	\$ 8,233	\$ 12,000
Management Fees	\$ 44,520	\$ 22,260	\$ 22,260	\$ 44,520	\$ 46,746
Website Maintenance & Hosting	\$ 1,800	\$ 1,553	\$ -	\$ 1,553	\$ 1,553
Website/Information Technology	\$ 1,272	\$ 636	\$ 636	\$ 1,272	\$ 1,336
Trustee Fees	\$ 4,500	\$ 3,882	\$ -	\$ 3,882	\$ 4,500
Annual Audit	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ 9,000
Postage and Freight	\$ 3,000	\$ 966	\$ 828	\$ 1,795	\$ 3,000
Insurance- General Liability	\$ 9,050	\$ 8,111	\$ -	\$ 8,111	\$ 9,050
Printing and Binding	\$ 1,000	\$ 371	\$ 318	\$ 690	\$ 1,000
Legal Advertising	\$ 1,200	\$ -	\$ 600	\$ 600	\$ 1,200
Tax Collector Fees	\$ 5,945	\$ 5,804	\$ 141	\$ 5,945	\$ 6,478
Contingency	\$ 1,000	\$ -	\$ 500	\$ 500	\$ 1,000
Office Supplies	\$ 450	\$ 23	\$ 19	\$ 42	\$ 450
Meeting Room Rental	\$ 1,200	\$ 180	\$ 550	\$ 730	\$ 1,200
Dues & Licenses	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Administration Subtotal</b>	<b>\$ 125,416</b>	<b>\$ 56,992</b>	<b>\$ 53,155</b>	<b>\$ 110,147</b>	<b>\$ 128,382</b>
<b>Field Expenditures</b>					
Professional Services	\$ 18,000	\$ 9,000	\$ 9,000	\$ 18,000	\$ 18,000
Landscape Maintenance	\$ 115,000	\$ 53,487	\$ 53,487	\$ 106,974	\$ 115,000
Preserve Management	\$ 10,000	\$ -	\$ 5,000	\$ 5,000	\$ 7,500
Repairs & Maintenance	\$ 7,500	\$ 14,750	\$ -	\$ 14,750	\$ 23,000
Insurance- Property & Casualty	\$ 17,176	\$ 19,416	\$ -	\$ 19,416	\$ 22,000
Contingency	\$ 18,000	\$ -	\$ 9,000	\$ 9,000	\$ 3,000
<b>Field Subtotal</b>	<b>\$ 185,676</b>	<b>\$ 96,653</b>	<b>\$ 76,487</b>	<b>\$ 173,140</b>	<b>\$ 188,500</b>
<b>Reserves</b>					
Capital Reserve	\$ -	\$ -	\$ 402,197	\$ 402,197	\$ -
<b>Total Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 402,197</b>	<b>\$ 402,197</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 311,092</b>	<b>\$ 153,645</b>	<b>\$ 531,839</b>	<b>\$ 685,484</b>	<b>\$ 316,882</b>
<b>Excess Revenues/ (Expenditures)</b>	<b>\$ -</b>	<b>\$ 604,220</b>	<b>\$ (529,220)</b>	<b>\$ 75,000</b>	<b>\$ -</b>

FY25 Land Use	Units	ERU	Total ERUs	ERU %	Gross Per Unit	Gross Assessments
Residential	5752	2	11504	83%	\$46.94	\$270,020.72
Office	312	1.25	390	3%	\$29.34	\$9,154.04
Retail	821	1.5	1231.5	9%	\$35.20	\$28,905.64
Industrial	600	1	600	4%	\$23.47	\$14,083.14
Institutional	75	1	75	1%	\$23.47	\$1,760.39
<b>Subtotal: Gross Assessments</b>			<b>13800.5</b>	<b>100%</b>		<b>\$323,924</b>
Less Discounts (4%)						\$ 12,957
<b>Net Annual Assessment</b>	<b>7560</b>					<b>\$ 310,967</b>

FY24 Land Use	Units	ERU	Total ERUs	ERU %	Gross Per Unit	Gross Assessments
Residential	5752	2	11504	83%	\$46.94	\$269,998.88
Office	312	1.25	390	3%	\$29.34	\$9,154.08
Retail	821	1.5	1231.5	9%	\$35.20	\$28,899.20
Industrial	600	1	600	4%	\$23.47	\$14,082.00
Institutional	75	1	75	1%	\$23.47	\$1,760.25
<b>Subtotal: Gross Assessments</b>						<b>\$323,894</b>
Less Discounts (4%)						\$ 12,956
<b>Net Annual Assessment</b>	<b>7560</b>					<b>\$ 310,939</b>

# Palm Coast Park

## Community Development District

### General Fund Budget

#### ***Revenues:***

##### Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

#### ***Administrative Expenditures:***

##### Supervisors Fees

The amount paid to each supervisor for the time devoted to District business and meetings is determined by Chapter 190, Florida Statutes, at \$200 per meeting.

##### FICA Expense

Represents the estimated amount due for Social Security (6.2%) and Medicare (1.45%) based upon the proposed salaries and wages.

##### Arbitrage

The District is required to have an arbitrage rebate calculation on the District's Series 2006 Special Assessment Revenue Bonds.

##### Dissemination Agent

The District is required by the Securities and Exchange Commission to comply Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. In the event of an Optional Redemption, an additional \$100 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

##### Engineering Services

The District's engineer, Alliant, will be providing general engineering services to the District, which includes preparation and attendance of monthly board meetings.

##### Attorney Fees

The District's legal counsel, Chiumento Law, PLLC, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

##### Management Consulting Services

The District has contracted with GMS-CF, LLC to provide Accounting and Administrative Services for the District in accordance with the Management Agreement. The services include, but are not limited to, attendance of monthly board meetings, recording and transcription of board meetings, administrative services, budget preparation, financial reporting, annual audits, etc.

# Palm Coast Park

## Community Development District

### General Fund Budget

#### Website Maintenance

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services, and servers, security, accounting software, etc. Also includes the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

#### Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Series 2006 Special Assessment Revenue Bonds.

#### Annual Audit

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District hired Grau & Associates to prepare the audit of the financials records.

#### Postage and Freight

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

#### Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

#### Printing and Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

#### Tax Collector Fees

Estimated cost to Flagler County Tax Collector for administrative costs.

#### Contingency

Bank charges and any additional miscellaneous expenses that are incurred during the year.

#### Office Supplies

Any supplies that may need to be purchased during the Fiscal Year, e.g., paper, minute books, file folders, labels, paper clips, etc.

# Palm Coast Park

## Community Development District

### General Fund Budget

#### Meeting Room Rental

Annual room rental costs to host the monthly BOS Meetings.

#### Dues, License, & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity of \$175. This is the only expense under this category for the District.

#### ***Field Expenditures:***

#### Professional Services

The District is in contract with Clint Smith Consulting, LLC for services for the administration of field operations of the District and its contractors.

#### Landscape Maintenance

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of the common areas within the District.

#### Preserve Management

The District contracted with Vanasse Hangen Brustlin, Inc. (VHB) for Gopher Tortoise Preserve Land Management.

#### Repairs and Maintenance

Projected expenditures for repairs and maintenance in the common areas.

#### Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

#### Contingency

Represents any additional field expenditures that may not have been budgeted.

#### ***Reserves:***

#### Capital Reserve

Funds transfer out to Capital Projects fund for repairs and replacement of District owned capital assets.

**Palm Coast Park**  
**Community Development District**  
 General Fund- Sawmill Subdivision

	Adopted Budget FY 2024	Actual thru 3/31/24	Projected Next 6 Months	Total Projected @ 9/30/24	Proposed Budget FY 2025
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**Revenues**

Operations and Maintenance Assessments	\$	377,660	\$	352,868	\$	24,792	\$	377,660	\$	377,553
Developer Contributions (Phase 7)	\$	-	\$	-	\$	-	\$	-	\$	77,200
Carryforward Surplus	\$	-	\$	-	\$	-	\$	-	\$	32,000
<b>Total Revenues</b>	<b>\$</b>	<b>377,660</b>	<b>\$</b>	<b>352,868</b>	<b>\$</b>	<b>24,792</b>	<b>\$</b>	<b>377,660</b>	<b>\$</b>	<b>486,753</b>

**Expenditures**

**Administrative Expenditures**

Tax Collector Fees	\$	7,959	\$	7,038	\$	921	\$	7,959	\$	7,853
Arbitrage	\$	1,200	\$	450	\$	-	\$	450	\$	1,200
Trustee Fees	\$	9,000	\$	6,655	\$	2,345	\$	9,000	\$	9,000
Dissemination Agent	\$	5,000	\$	3,500	\$	1,500	\$	5,000	\$	5,250
Postage and Freight	\$	1,000	\$	-	\$	750	\$	750	\$	1,000
Attorney Fees	\$	2,000	\$	-	\$	1,000	\$	1,000	\$	2,000
Other Current Charges	\$	500	\$	-	\$	58	\$	58	\$	500
<b>Administration Subtotal</b>	<b>\$</b>	<b>26,659</b>	<b>\$</b>	<b>17,644</b>	<b>\$</b>	<b>6,573</b>	<b>\$</b>	<b>24,217</b>	<b>\$</b>	<b>26,803</b>

**Field Expenditures**

Professional Fees	\$	14,400	\$	7,200	\$	7,200	\$	14,400	\$	19,200
Landscape Maintenance	\$	179,000	\$	82,205	\$	88,879	\$	171,084	\$	251,000
Electricity- Streetlights	\$	26,000	\$	8,265	\$	11,475	\$	19,740	\$	20,000
Electricity- Irrigation/Signs	\$	3,100	\$	384	\$	686	\$	1,070	\$	4,100
Utility- Irrigation	\$	41,400	\$	8,994	\$	15,059	\$	24,053	\$	50,000
R&M- Signage	\$	2,000	\$	-	\$	1,000	\$	1,000	\$	2,000
R&M Storm Water- Pond	\$	34,500	\$	13,757	\$	11,763	\$	25,521	\$	41,800
Insurance- Property & Casualty	\$	5,000	\$	-	\$	-	\$	-	\$	5,000
Repairs and Maintenance	\$	12,500	\$	1,951	\$	6,000	\$	7,951	\$	12,500
Contingency	\$	10,000	\$	-	\$	-	\$	-	\$	6,450
Interfund Transfer Out	\$	-	\$	-	\$	-	\$	-	\$	-
<b>Field Subtotal</b>	<b>\$</b>	<b>327,900</b>	<b>\$</b>	<b>122,756</b>	<b>\$</b>	<b>142,062</b>	<b>\$</b>	<b>264,818</b>	<b>\$</b>	<b>412,050</b>

**Reserves**

Capital Reserve	\$	23,101	\$	-	\$	23,101	\$	23,101	\$	47,900
<b>Total Reserves</b>	<b>\$</b>	<b>23,101</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>23,101</b>	<b>\$</b>	<b>23,101</b>	<b>\$</b>	<b>47,900</b>

**Total Expenditures**

<b>Total Expenditures</b>	<b>\$</b>	<b>377,660</b>	<b>\$</b>	<b>140,400</b>	<b>\$</b>	<b>171,737</b>	<b>\$</b>	<b>312,136</b>	<b>\$</b>	<b>486,753</b>
<b>Excess Revenues/ (Expenditures)</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>212,468</b>	<b>\$</b>	<b>(146,945)</b>	<b>\$</b>	<b>65,524</b>	<b>\$</b>	<b>-</b>

Description	Units	FY 2024	FY 2025
		Assessments	Assessments
Net Annual Assessment		\$377,660	\$377,553
Add: Discounts (4%)		\$15,106	\$15,102
Gross Assessment		\$392,766	\$392,656
Units		752	752
Gross Per Unit		\$ 522.30	\$ 522.15

# Palm Coast Park

## Community Development District

### Sawmill Subdivision Budget

#### ***Revenues:***

##### Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

##### Developer Contributions

The Developer will be funding \$77,200 in order to pay for Phase 7 Freedom operating and maintenance expenditures incurred during the Fiscal Year.

#### ***Administrative Expenditures:***

##### Tax Collector Fees

Estimated cost to Flagler County Tax Collector for administrative costs.

##### Arbitrage

The District is required to have an arbitrage rebate calculation on the District's Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

##### Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

##### Dissemination Agent

The District is required by the Securities and Exchange Commission to comply Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. In the event of an Optional Redemption, an additional \$100 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

##### Postage and Freight

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

##### Attorney Fees

The District's legal counsel, Chiumento Law, PLLC, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

#### ***Field Expenditures:***



# Palm Coast Park

## Community Development District

### Sawmill Subdivision Budget

#### Professional Services

The District is in contract with Clint Smith Consulting, LLC for services for the administration of its contractors.

#### Landscape Maintenance

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of the Sawmill Subdivisions.

#### Electricity - Streetlights

Electrical service provided by Florida Power & Light for the streetlights.

#### Electricity-Irrigation/Signs

Electrical use to run the signage lighting and the irrigation controllers.

#### Utility-Irrigation

Water use for the irrigation system in the Sawmill Subdivisions.

#### R&M- Signage

Represents pressure washing signs within the Sawmill Subdivisions.

#### R&M Storm Water- Pond

The District currently has a contract with Solitude Lake Management to provide aquatic maintenance of the ponds.

#### Repairs and Maintenance

Represents any additional expenditures that may not have been budgeted.

#### Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

#### Reserves - Roadways

Roadway improvement expenses that are projected to occur in the future are appropriated with this account.

**Palm Coast Park**  
**Community Development District**  
General Fund- Spring Lake Reverie

	Adopted Budget FY 2024	Actual thru 3/31/24	Projected Next 6 Months	Total Projected @ 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Operations and Maintenance Assessments	\$ 293,669	\$ 274,856	\$ 18,813	\$ 293,669	\$ 361,710
Carryforward Surplus	\$ 31,881	\$ -	\$ -	\$ -	\$ 42,597
<b>Total Revenues</b>	<b>\$ 325,550</b>	<b>\$ 274,856</b>	<b>\$ 18,813</b>	<b>\$ 293,669</b>	<b>\$ 404,307</b>
<b>Expenditures</b>					
<b>Administrative Expenditures</b>					
Tax Collector Fees	\$ 6,546.00	\$ 5,482	\$ 1,064	\$ 6,546	\$ 7,382
Arbitrage	\$ 600.00	\$ 450	\$ -	\$ 450	\$ 600
Trustee Fees	\$ 4,500.00	\$ 3,968	\$ 532	\$ 4,500	\$ 4,500
Dissemination Agent	\$ 2,500.00	\$ 1,250	\$ 1,250	\$ 2,500	\$ 2,625
Postage and Freight	\$ 750.00	\$ -	\$ 375	\$ 375	\$ 750
Attorney Fees	\$ 1,000.00	\$ -	\$ 500	\$ 500	\$ 1,000
Other Current Charges	\$ 250.00	\$ -	\$ 350	\$ 350	\$ 250
<b>Administration Subtotal</b>	<b>\$ 16,146</b>	<b>\$ 11,150</b>	<b>\$ 4,071</b>	<b>\$ 15,221</b>	<b>\$ 17,107</b>
<b>Field Expenditures</b>					
Professional Fees	\$ 7,200	\$ 3,600	\$ 3,600	\$ 7,200	\$ 7,200
Landscape Maintenance	\$ 150,000	\$ 35,087	\$ 70,002	\$ 105,089	\$ 212,000
Electricity- Streetlights	\$ 62,000	\$ 7,043	\$ 36,000	\$ 43,043	\$ 62,000
Electricity- Irrigation/Signs	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
Utility- Irrigation	\$ 17,000	\$ 4,993	\$ 29,958	\$ 34,951	\$ 30,000
R&M- Signage	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
R&M Storm Water- Pond	\$ 17,000	\$ 7,284	\$ 7,284	\$ 14,568	\$ 15,000
Insurance- Property & Casualty	\$ 12,500	\$ -	\$ -	\$ -	\$ 12,500
Repairs and Maintenance	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
Contingency	\$ 3,204	\$ -	\$ -	\$ -	\$ 5,000
<b>Field Subtotal</b>	<b>\$ 278,404</b>	<b>\$ 58,007</b>	<b>\$ 146,844</b>	<b>\$ 204,851</b>	<b>\$ 353,200</b>
<b>Reserves</b>					
Capital Reserve	\$ 31,000	\$ -	\$ 31,000	\$ 31,000	\$ 34,000
<b>Total Reserves</b>	<b>\$ 31,000</b>	<b>\$ -</b>	<b>\$ 31,000</b>	<b>\$ 31,000</b>	<b>\$ 34,000</b>
<b>Total Expenditures</b>	<b>\$ 325,550</b>	<b>\$ 69,157</b>	<b>\$ 181,915</b>	<b>\$ 251,072</b>	<b>\$ 404,307</b>
<b>Excess Revenues/ (Expenditures)</b>	<b>\$ -</b>	<b>\$ 205,699</b>	<b>\$ (163,102)</b>	<b>\$ 42,597</b>	<b>\$ -</b>

Description	Units	FY 2024 Assessments	FY 2025 Assessments
Net Annual Assessment		\$293,699	\$361,710
Add: Discounts (4%)		\$11,748	\$15,071
Gross Assessment		\$305,936	\$376,781
Units	421		421
Gross Per Unit		\$ 726.69	\$ 894.97

# Palm Coast Park

## Community Development District

### Spring Lake Reverie Budget

#### ***Revenues:***

##### Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

#### ***Administrative Expenditures:***

##### Tax Collector Fees

Estimated cost to Flagler County Tax Collector for administrative costs.

##### Arbitrage

The District is required to have an arbitrage rebate calculation on the District's Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

##### Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

##### Dissemination Agent

The District is required by the Securities and Exchange Commission to comply Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. In the event of an Optional Redemption, an additional \$100 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

##### Postage and Freight

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

##### Attorney Fees

The District's legal counsel, Chimento Law, PLLC, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

#### ***Field Expenditures:***

##### Professional Services

The District is in contract with Clint Smith Consulting, LLC for services for the administration of its contractors.

# Palm Coast Park

## Community Development District

### Spring Lake Reverie Budget

#### Landscape Maintenance

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of Spring Lake Reverie.

#### Electricity - Streetlights

Electrical service provided by Florida Power & Light for the streetlights.

#### Electricity-Irrigation/Signs

Electrical use to run the signage lighting and the irrigation controllers.

#### Utility-Irrigation

Water use for the irrigation system in Spring Lake Reverie.

#### R&M- Signage

Represents pressure washing signs within Spring Lake Reverie.

#### R&M Storm Water- Pond

The District currently has a contract with Solitude Lake Management to provide aquatic maintenance of the ponds.

#### Repairs and Maintenance

Represents any additional expenditures that may not have been budgeted.

#### Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

#### Reserves - Roadways

Roadway improvement expenses that are projected to occur in the future are appropriated with this account.

**Palm Coast Park  
Community Development District  
General Fund- Somerset**

Adopted Budget FY 2024	Actual thru 3/31/24	Projected Next 6 Months	Total Projected @ 9/30/24	Proposed Budget FY 2025
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**Revenues**

Operations and Maintenance Assessments	\$ 87,203	\$ 81,608	\$ 5,595	\$ 87,203	\$ 87,203
Developer Contributions	\$ 53,665	\$ -	\$ -	\$ -	\$ 44,219
Carryforward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 40,000
<b>Total Revenues</b>	<b>\$ 140,868</b>	<b>\$ 81,608</b>	<b>\$ 5,595</b>	<b>\$ 87,203</b>	<b>\$ 171,422</b>

**Expenditures**

**Administrative Expenditures**

Tax Collector Fees	\$ 2,818	\$ 1,628	\$ 1,190	\$ 2,818	\$ 1,817
Arbitrage	\$ 600	\$ -	\$ -	\$ -	\$ 600
Trustee Fees	\$ 4,500	\$ -	\$ -	\$ -	\$ 4,500
Dissemination Agent	\$ 2,500	\$ 1,250	\$ 1,250	\$ 2,500	\$ 2,625
Postage and Freight	\$ 750	\$ -	\$ -	\$ -	\$ 750
Attorney Fees	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
Other Current Charges	\$ 250	\$ 20	\$ -	\$ 20	\$ 250
<b>Administration Subtotal</b>	<b>\$ 12,418</b>	<b>\$ 2,898</b>	<b>\$ 2,440</b>	<b>\$ 5,338</b>	<b>\$ 11,542</b>

**Field Expenditures**

Professional Fees	\$ 7,200	\$ -	\$ -	\$ -	\$ 7,200
Landscape Maintenance	\$ 75,000	\$ -	\$ -	\$ -	\$ 87,000
Electricity- Streetlights	\$ 2,000	\$ -	\$ -	\$ -	\$ 3,320
Electricity- Irrigation/Signs	\$ 1,000	\$ -	\$ -	\$ -	\$ 200
Utility- Irrigation	\$ 15,000	\$ -	\$ -	\$ -	\$ 22,500
R&M- Signage	\$ 1,000	\$ -	\$ -	\$ -	\$ 2,000
R&M Storm Water- Pond	\$ 5,000	\$ -	\$ -	\$ -	\$ 7,400
Insurance- Property & Casualty	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Repairs and Maintenance	\$ 5,000	\$ -	\$ -	\$ -	\$ 7,500
Contingency	\$ 5,000	\$ -	\$ -	\$ -	\$ 2,500
<b>Field Subtotal</b>	<b>\$ 121,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144,620</b>

**Reserves**

Capital Reserves	\$ 7,250	\$ -	\$ 7,250	\$ 7,250	\$ 15,260
<b>Total Reserves</b>	<b>\$ 7,250</b>	<b>\$ -</b>	<b>\$ 7,250</b>	<b>\$ 7,250</b>	<b>\$ 15,260</b>

**Total Expenditures**

<b>Total Expenditures</b>	<b>\$ 140,868</b>	<b>\$ 2,898</b>	<b>\$ 9,690</b>	<b>\$ 12,588</b>	<b>\$ 171,422</b>
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**Excess Revenues/ (Expenditures)**

<b>Excess Revenues/ (Expenditures)</b>	<b>\$ -</b>	<b>\$ 78,710</b>	<b>\$ (4,095)</b>	<b>\$ 74,615</b>	<b>\$ -</b>
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Description	FY 2024 Assessments	FY 2025 Assessments
Net Annual Assessm	\$87,203	\$87,203
Add: Discounts (4%)	\$3,633	\$3,633
Gross Assessment	\$90,836	\$90,836
Units	125	125
Gross Per Unit	\$ 726.69	\$ 726.69

# Palm Coast Park

## Community Development District

### Somerset Budget

#### ***Revenues:***

##### Maintenance Assessments

The District will levy a Non-Ad Valorem Assessment on all the assessable property within the District in order to pay for its operating and maintenance expenditures incurred during the Fiscal Year.

#### ***Administrative Expenditures:***

##### Tax Collector Fees

Estimated cost to Flagler County Tax Collector for administrative costs.

##### Arbitrage

The District is required to have an arbitrage rebate calculation on the District's Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

##### Trustee Fees

The District will pay annual trustee fees to US Bank, N.A. for the Series 2019, 2021 and 2022 Special Assessment Revenue Bonds.

##### Dissemination Agent

The District is required by the Securities and Exchange Commission to comply Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. In the event of an Optional Redemption, an additional \$100 is incurred for the creation of a new revised amortization schedule. The fee is per schedule, per bond issue.

##### Postage and Freight

Mailing of Board Meeting agendas, checks for vendors, overnight deliveries and any other required correspondence. Amount is based on prior years cost.

##### Attorney Fees

The District's legal counsel, Chimento Law, PLLC, will be providing general services, which include attendance and preparation for monthly board meetings. Also, services include reviewing contracts, agreements, resolutions, rule amendments, etc.

#### ***Field Expenditures:***

##### Professional Services

The District is in contract with Clint Smith Consulting, LLC for services for the administration of its contractors.

# Palm Coast Park

## Community Development District

### Somerset Budget

#### Landscape Maintenance

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of Spring Lake Reverie.

#### Electricity - Streetlights

Electrical service provided by Florida Power & Light for the streetlights.

#### Electricity-Irrigation/Signs

Electrical use to run the signage lighting and the irrigation controllers.

#### Utility-Irrigation

Water use for the irrigation system in Spring Lake Reverie.

#### R&M- Signage

Represents pressure washing signs within Spring Lake Reverie.

#### R&M Storm Water- Pond

The District currently has a contract with Solitude Lake Management to provide aquatic maintenance of the ponds.

#### Repairs and Maintenance

Represents any additional expenditures that may not have been budgeted.

#### Insurance (Liability, Property, & Casualty)

Annual insurance policy for Liability, Property, and Casualty.

#### Reserves - Roadways

Roadway improvement expenses that are projected to occur in the future are appropriated with this account.

**Palm Coast Park**  
**Community Development District**  
Debt Service Series 2006 - District Wide

	Adopted Budget FY 2024	Actuals Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Special Assessments- Tax Roll (1)	\$ 2,077,418	\$ 1,944,149	\$ 133,269	\$ 2,077,418	\$ 1,886,730
Special Assessments- Prepayment	\$ -	\$ 2,910	\$ -	\$ 2,910	\$ -
Interest Income	\$ 12,500	\$ 66,670	\$ 33,335	\$ 100,005	\$ 12,500
Carry Forward Surplus (2)	\$ 939,888	\$ 2,130,647	\$ -	\$ 2,130,647	\$ 827,373
<b>Total Revenues</b>	<b>\$ 3,029,806</b>	<b>\$ 4,144,376</b>	<b>\$ 166,604</b>	<b>\$ 4,310,980</b>	<b>\$ 2,726,603</b>
<b>Expenditures</b>					
Tax Collector	\$ 41,548	\$ 36,007	\$ 5,541	\$ 41,548	\$ 39,307
Interfund Transfer Out	\$ 7,000	\$ 35,081	\$ 17,541	\$ 52,622	\$ 7,000
<b>Series 2006</b>					
Interest Expense 11/1	\$ 559,028	\$ 559,028	\$ -	\$ 559,028	\$ 493,193
Special Call 11/1	\$ -	\$ 1,355,000	\$ -	\$ 1,355,000	\$ -
Principal Expense 5/1	\$ 940,000	\$ -	\$ 940,000	\$ 940,000	\$ 925,000
Special Call 5/1	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -
Interest Expense 5/1	\$ 559,028	\$ -	\$ 520,410	\$ 520,410	\$ 493,193
<b>Total Expenditures</b>	<b>\$ 2,106,604</b>	<b>\$ 1,985,116</b>	<b>\$ 1,498,492</b>	<b>\$ 3,483,608</b>	<b>\$ 1,957,692</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 923,202</b>	<b>\$ 2,159,260</b>	<b>\$ (1,331,888)</b>	<b>\$ 827,373</b>	<b>\$ 768,911</b>
(1) Maximum Annual Debt Service				Interest 11-1-25	\$ 466,830
(2) Net of Debt Service Reserve funds.					

FY 2025						
Land Use	Units	ERU	Total ERUs	ERU %	Gross Per Unit	Gross Assessments
Residential	4841	2	9682	81%	\$ 330.21	\$ 1,598,560
Office	312	1	390	3%	\$ 206.38	\$ 64,391
Retail	821	2	1231.5	10%	\$ 247.66	\$ 203,329
Industrial	600	1	600	5%	\$ 165.11	\$ 99,064
Institutional	0	1	0	0%	\$ -	\$ -
Subtotal: Gross Assessments			11903.5	100%		\$ 1,965,344
Less Discounts (4%)						\$ 78,614
Net Annual Assessment	6574					\$ 1,886,730

FY 2024			
Land Use	Units	Gross Per Unit	Gross Assessments
Residential	4841	\$ 339.73	\$ 1,786,625
Office	312	\$ 212.33	\$ 66,247
Retail	821	\$ 254.80	\$ 209,187
Industrial	600	\$ 169.86	\$ 101,918
Institutional	0	\$ -	\$ -
Subtotal: Gross Assessments			\$ 2,163,977
Less Discounts (4%)			\$ (86,559)
Net Annual Assessment	6574		\$ 2,077,418
Variance			
Land Use	Units	Gross Per Unit	Gross Assessments
Residential	4841	\$ (9.52)	\$ -
Office	312	\$ (5.95)	\$ -
Retail	821	\$ (7.14)	\$ -
Industrial	600	\$ (4.75)	\$ -
Institutional	0	\$ -	\$ -
Subtotal: Gross Assessments			\$ -



**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2006**

<b>Period Ending</b>	<b>Principal Balance</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
11/01/24	\$ 17,305,000		\$ 493,192.50	\$ 493,192.50
05/01/25		\$ 925,000	\$ 493,192.50	
11/01/25	\$ 16,380,000		\$ 466,830.00	\$ 1,885,022.50
05/01/26		\$ 980,000	\$ 466,830.00	
11/01/26	\$ 15,400,000		\$ 438,900.00	\$ 1,885,730.00
05/01/27		\$ 1,035,000	\$ 438,900.00	
11/01/27	\$ 14,365,000		\$ 409,402.50	\$ 1,883,302.50
05/01/28		\$ 1,095,000	\$ 409,402.50	
11/01/28	\$ 13,270,000		\$ 378,195.00	\$ 1,882,597.50
05/01/29		\$ 1,160,000	\$ 378,195.00	
11/01/29	\$ 12,110,000		\$ 345,135.00	\$ 1,883,330.00
05/01/30		\$ 1,230,000	\$ 345,135.00	
11/01/30	\$ 10,880,000		\$ 310,080.00	\$ 1,885,215.00
05/01/31		\$ 1,300,000	\$ 310,080.00	
11/01/31	\$ 9,580,000		\$ 273,030.00	\$ 1,883,110.00
05/01/32		\$ 1,380,000	\$ 273,030.00	
11/01/32	\$ 8,200,000		\$ 233,700.00	\$ 1,886,730.00
05/01/33		\$ 1,460,000	\$ 233,700.00	
11/01/33	\$ 6,740,000		\$ 192,090.00	\$ 1,885,790.00
05/01/34		\$ 1,545,000	\$ 192,090.00	
11/01/34	\$ 5,195,000		\$ 148,057.50	\$ 1,885,147.50
05/01/35		\$ 1,635,000	\$ 148,057.50	
11/01/35	\$ 3,560,000		\$ 101,460.00	\$ 1,884,517.50
05/01/36		\$ 1,730,000	\$ 101,460.00	
11/01/36	\$ 1,830,000		\$ 52,155.00	\$ 1,883,615.00
05/01/37		\$ 1,830,000	\$ 52,155.00	\$ 1,882,155.00
<b>Total</b>		<b>\$ 17,305,000</b>	<b>\$ 7,684,455.00</b>	<b>\$ 24,989,455.00</b>

**Palm Coast Park**  
**Community Development District**  
Debt Service Series 2019 - Sawmill Creek

	Adopted Budget FY 2024	Actuals Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Special Assessments- Tax Roll (1)	\$ 200,861	\$ 187,975	\$ 12,886	\$ 200,861	\$ 200,861
Interest Income	\$ 2,000	\$ 5,746	\$ 2,873	\$ 8,619	\$ 4,310
Carry Forward Surplus (2)	\$ 86,371	\$ 86,692	\$ -	\$ 86,692	\$ 92,704
<b>Total Revenues</b>	<b>\$ 289,232</b>	<b>\$ 280,413</b>	<b>\$ 15,759</b>	<b>\$ 296,172</b>	<b>\$ 297,874</b>
<b>Expenditures</b>					
Tax Collector	\$ 4,017	\$ 3,481	\$ 536	\$ 4,017	\$ 4,185
Interfund Transfer Out	\$ 1,378	\$ 4,041	\$ 2,021	\$ 6,062	\$ 3,031
<i>Series 2019</i>					
Interest Expense 11/1	\$ 76,695	\$ 76,695	\$ -	\$ 76,695	\$ 76,015
Principal Expense 5/1	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ 45,000
Interest Expense 5/1	\$ 76,695	\$ -	\$ 76,695	\$ 76,695	\$ 76,015
<b>Total Expenditures</b>	<b>\$ 198,785</b>	<b>\$ 84,217</b>	<b>\$ 119,252</b>	<b>\$ 203,469</b>	<b>\$ 204,245</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 90,447</b>	<b>\$ 196,196</b>	<b>\$ (103,493)</b>	<b>\$ 92,704</b>	<b>\$ 93,629</b>

(1) Maximum Annual Debt Service

(2) Net of Debt Service Reserve funds.

Interest 11-1-25 \$ 75,250

Land Use	Units	Gross Per Unit	Gross Assessments
Residential	259	\$807.84	\$209,231
Subtotal: Gross Assessments			\$209,231
Less Discounts (4%)			\$ (8,369)
Net Annual Assessment	259		\$ 200,861

**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2019**

<b>Period Ending</b>	<b>Principal Balance</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
11/01/21	\$ 3,730,000		\$ 78,055.00	\$ 78,055.00
05/01/22		\$ 40,000	\$ 78,055.00	
11/01/22	\$ 3,690,000		\$ 77,375.00	\$ 195,430.00
05/01/23		\$ 40,000	\$ 77,375.00	
11/01/23	\$ 3,650,000		\$ 76,695.00	\$ 194,070.00
05/01/24		\$ 40,000	\$ 76,695.00	
11/01/24	\$ 3,610,000		\$ 76,015.00	\$ 192,710.00
05/01/25		\$ 45,000	\$ 76,015.00	
11/01/25	\$ 3,565,000		\$ 75,250.00	\$ 196,265.00
05/01/26		\$ 45,000	\$ 75,250.00	
11/01/26	\$ 3,520,000		\$ 74,406.25	\$ 194,656.25
05/01/27		\$ 45,000	\$ 74,406.25	
11/01/27	\$ 3,475,000		\$ 73,562.50	\$ 192,968.75
05/01/28		\$ 50,000	\$ 73,562.50	
11/01/28	\$ 3,425,000		\$ 72,625.00	\$ 196,187.50
05/01/29		\$ 50,000	\$ 72,625.00	
11/01/29	\$ 3,375,000		\$ 71,687.50	\$ 194,312.50
05/01/30		\$ 55,000	\$ 71,687.50	
11/01/30	\$ 3,320,000		\$ 70,656.25	\$ 197,343.75
05/01/31		\$ 55,000	\$ 70,656.25	
11/01/31	\$ 3,265,000		\$ 69,515.00	\$ 195,171.25
05/01/32		\$ 55,000	\$ 69,515.00	
11/01/32	\$ 3,210,000		\$ 68,373.75	\$ 192,888.75
05/01/33		\$ 60,000	\$ 68,373.75	
11/01/33	\$ 3,150,000		\$ 67,128.75	\$ 195,502.50
05/01/34		\$ 60,000	\$ 67,128.75	
11/01/34	\$ 3,090,000		\$ 65,883.75	\$ 193,012.50
05/01/35		\$ 65,000	\$ 65,883.75	
11/01/35	\$ 3,025,000		\$ 64,535.00	\$ 195,418.75
05/01/36		\$ 70,000	\$ 64,535.00	
11/01/36	\$ 2,955,000		\$ 63,082.50	\$ 197,617.50
05/01/37		\$ 70,000	\$ 63,082.50	
11/01/37	\$ 2,885,000		\$ 61,630.00	\$ 194,712.50
05/01/38		\$ 170,000	\$ 61,630.00	
11/01/38	\$ 2,715,000		\$ 58,102.50	\$ 289,732.50
05/01/39		\$ 175,000	\$ 58,102.50	
11/01/39	\$ 2,540,000		\$ 54,471.25	\$ 287,573.75

**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2019**

<b>Period Ending</b>	<b>Principal Balance</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
05/01/40		\$ 185,000	\$ 54,471.25	
11/01/40	\$ 2,355,000		\$ 50,632.50	\$ 290,103.75
05/01/41		\$ 190,000	\$ 50,632.50	
11/01/41	\$ 2,165,000		\$ 46,547.50	\$ 287,180.00
05/01/42		\$ 200,000	\$ 46,547.50	
11/01/42	\$ 1,965,000		\$ 42,247.50	\$ 288,795.00
05/01/43		\$ 210,000	\$ 42,247.50	
11/01/43	\$ 1,755,000		\$ 37,732.50	\$ 289,980.00
05/01/44		\$ 220,000	\$ 37,732.50	
11/01/44	\$ 1,535,000		\$ 33,002.50	\$ 290,735.00
05/01/45		\$ 230,000	\$ 33,002.50	
11/01/45	\$ 1,305,000		\$ 28,057.50	\$ 291,060.00
05/01/46		\$ 240,000	\$ 28,057.50	
11/01/46	\$ 1,065,000		\$ 22,897.50	\$ 290,955.00
05/01/47		\$ 250,000	\$ 22,897.50	
11/01/47	\$ 815,000		\$ 17,522.50	\$ 290,420.00
05/01/48		\$ 260,000	\$ 17,522.50	
11/01/48	\$ 555,000		\$ 11,932.50	\$ 289,455.00
05/01/49		\$ 270,000	\$ 11,932.50	
11/01/49	\$ 285,000		\$ 6,127.50	\$ 288,060.00
05/01/50		\$ 285,000	\$ 6,127.50	
<b>Total</b>		<b>\$ 3,730,000</b>	<b>\$ 3,231,500.00</b>	<b>\$ 3,001,610.00</b>

**Palm Coast Park**  
**Community Development District**  
Debt Service Series 2021 - Spring Lake Reverie

	Adopted Budget FY 2024	Actuals Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Special Assessments- Tax Roll (1)	\$ 405,218	\$ 379,220	\$ 25,998	\$ 405,218	\$ 405,218
Interest Income	\$ 8,500	\$ 10,716	\$ 5,358	\$ 16,074	\$ 8,037
Carry Forward Surplus	\$ 153,838	\$ 156,162	\$ -	\$ 156,162	\$ 162,225
<b>Total Revenues</b>	<b>\$ 567,556</b>	<b>\$ 546,098</b>	<b>\$ 31,356</b>	<b>\$ 577,454</b>	<b>\$ 575,479</b>
<b>Expenditures</b>					
Tax Collector	\$ 8,104	\$ 7,023	\$ 1,081	\$ 8,104	\$ 8,442
Interfund Transfer Out	\$ 6,006	\$ 7,165	\$ 3,583	\$ 10,748	\$ 5,374
<i>Series 2021</i>					
Interest Expense 11/1	\$ 143,189	\$ 143,189	\$ -	\$ 143,189	\$ 141,869
Principal Expense 5/1	\$ 110,000	\$ -	\$ 110,000	\$ 110,000	\$ 110,000
Interest Expense 5/1	\$ 143,189	\$ -	\$ 143,189	\$ 143,189	\$ 141,869
<b>Total Expenditures</b>	<b>\$ 410,488</b>	<b>\$ 157,377</b>	<b>\$ 257,853</b>	<b>\$ 415,230</b>	<b>\$ 407,553</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 157,068</b>	<b>\$ 388,721</b>	<b>\$ (226,497)</b>	<b>\$ 162,225</b>	<b>\$ 167,926</b>

(1) Maximum Annual Debt Service

Interest 11-1-25 \$ 140,549

(2) Net of Debt Service Reserve funds.

Land Use	Units	Gross Per Unit (3)	Gross Assessments(3)
Single Family 50'	101	\$830.17	\$83,847
Single Family 60'	277	\$1,030.17	\$285,357
Single Family 70'	43	\$1,230.17	\$52,897
Subtotal: Gross Assessments			\$422,102
Less Discounts (4%)			(\$16,884)
Net Annual Assessment		421	\$405,218

(3) Per unit assessment levels from Fiscal Year 2023 through Fiscal Year 2037.

**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2021**

<b>Period Ending</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
05/01/22		\$ 102,719.11	
11/01/22		\$ 144,448.75	\$ 247,167.86
05/01/23	\$ 105,000	\$ 144,448.75	
11/01/23		\$ 143,188.75	\$ 392,637.50
05/01/24	\$ 110,000	\$ 143,188.75	
11/01/24		\$ 141,868.75	\$ 395,057.50
05/01/25	\$ 110,000	\$ 141,868.75	
11/01/25		\$ 140,548.75	\$ 392,417.50
05/01/26	\$ 115,000	\$ 140,548.75	
11/01/26		\$ 139,168.75	\$ 394,717.50
05/01/27	\$ 120,000	\$ 139,168.75	
11/01/27		\$ 137,488.75	\$ 396,657.50
05/01/28	\$ 120,000	\$ 137,488.75	
11/01/28		\$ 135,808.75	\$ 393,297.50
05/01/29	\$ 125,000	\$ 135,808.75	
11/01/29		\$ 134,058.75	\$ 394,867.50
05/01/30	\$ 130,000	\$ 134,058.75	
11/01/30		\$ 132,238.75	\$ 396,297.50
05/01/31	\$ 130,000	\$ 132,238.75	
11/01/31		\$ 130,418.75	\$ 392,657.50
05/01/32	\$ 135,000	\$ 130,418.75	
11/01/32		\$ 128,309.38	\$ 393,728.13
05/01/33	\$ 140,000	\$ 128,309.38	
11/01/33		\$ 126,121.88	\$ 394,431.26
05/01/34	\$ 145,000	\$ 126,121.88	
11/01/34		\$ 123,856.25	\$ 394,978.13
05/01/35	\$ 150,000	\$ 123,856.25	
11/01/35		\$ 121,512.50	\$ 395,368.75
05/01/36	\$ 155,000	\$ 121,512.50	
11/01/36		\$ 119,090.63	\$ 395,603.13
05/01/37	\$ 160,000	\$ 119,090.63	
11/01/37		\$ 116,590.63	\$ 395,681.26
05/01/38	\$ 310,000	\$ 116,590.63	
11/01/38		\$ 111,746.88	\$ 538,337.51
05/01/39	\$ 320,000	\$ 111,746.88	
11/01/39		\$ 106,746.88	\$ 538,493.76
05/01/40	\$ 330,000	\$ 106,746.88	

**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2021**

<b>Period Ending</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
11/01/40		\$ 101,590.63	\$ 538,337.51
05/01/41	\$ 345,000	\$ 101,590.63	
11/01/41		\$ 96,200.00	\$ 542,790.63
05/01/42	\$ 355,000	\$ 96,200.00	
11/01/42		\$ 89,100.00	\$ 540,300.00
05/01/43	\$ 370,000	\$ 89,100.00	
11/01/43		\$ 81,700.00	\$ 540,800.00
05/01/44	\$ 385,000	\$ 81,700.00	
11/01/44		\$ 74,000.00	\$ 540,700.00
05/01/45	\$ 400,000	\$ 74,000.00	
11/01/45		\$ 66,000.00	\$ 540,000.00
05/01/46	\$ 415,000	\$ 66,000.00	
11/01/46		\$ 57,700.00	\$ 538,700.00
05/01/47	\$ 435,000	\$ 57,700.00	
11/01/47		\$ 49,000.00	\$ 541,700.00
05/01/48	\$ 450,000	\$ 49,000.00	
11/01/48		\$ 40,000.00	\$ 539,000.00
05/01/49	\$ 470,000	\$ 40,000.00	
11/01/49		\$ 30,600.00	\$ 540,600.00
05/01/50	\$ 490,000	\$ 30,600.00	
11/01/50		\$ 20,800.00	\$ 541,400.00
05/01/51	\$ 510,000	\$ 20,800.00	
11/01/51		\$ 10,600.00	\$ 541,400.00
05/01/52	\$ 530,000	\$ 10,600.00	\$ 540,600.00
<b>Total</b>	<b>\$ 8,065,000</b>	<b>\$ 6,203,725.43</b>	<b>\$ 14,268,725.43</b>

**Palm Coast Park**  
**Community Development District**  
Debt Service Series 2022 - Sawmill Branch

	<b>Adopted Budget FY 2024</b>	<b>Actuals Thru 3/31/24</b>	<b>Projected Next 6 Months</b>	<b>Total Projected 9/30/24</b>	<b>Proposed Budget FY 2025</b>
<b>Revenues</b>					
Special Assessments- Tax Roll (1)	\$ 820,478	\$ 767,838	\$ 52,640	\$ 820,478	\$ 820,478
Interest Income	\$ 7,000	\$ 17,490	\$ 8,745	\$ 26,235	\$ 13,118
Carry Forward Surplus	\$ 306,845	\$ 310,009	\$ -	\$ 310,009	\$ 318,723
<b>Total Revenues</b>	<b>\$ 1,134,323</b>	<b>\$ 1,095,337</b>	<b>\$ 61,385</b>	<b>\$ 1,156,722</b>	<b>\$ 1,152,318</b>
<b>Expenditures</b>					
Tax Collector	\$ 16,410	\$ 14,221	\$ 2,189	\$ 16,410	\$ 17,093
Interfund Transfer Out	\$ 4,225	\$ 10,605	\$ 5,303	\$ 15,908	\$ 7,954
<i>Series 2022</i>					
Interest Expense 11/1	\$ 297,841	\$ 297,841	\$ -	\$ 297,841	\$ 293,483
Principal Expense 5/1	\$ 210,000	\$ -	\$ 210,000	\$ 210,000	\$ 220,000
Interest Expense 5/1	\$ 297,841	\$ -	\$ 297,841	\$ 297,841	\$ 293,483
<b>Total Expenditures</b>	<b>\$ 826,317</b>	<b>\$ 322,667</b>	<b>\$ 515,333</b>	<b>\$ 838,000</b>	<b>\$ 832,013</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 308,006</b>	<b>\$ 772,670</b>	<b>\$ (453,948)</b>	<b>\$ 318,723</b>	<b>\$ 320,305</b>

(1) Maximum Annual Debt Service Interest 11-1-25 \$ 288,918  
(2) Net of Debt Service Reserve funds.

Land Use	Units	Gross Per Unit (3)	Gross Assessments(3)
Single Family 50'	325	\$1,733.60	\$563,420
Single Family 60'	168	\$1,733.60	\$291,245
Subtotal: Gross Assessments			\$854,665
Less Discounts (4%)			(\$34,187)
Net Annual Assessment			493 \$820,478

(3) Per unit assessment levels from Fiscal Year 2023 through Fiscal Year 2037.



**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2022**

<b>Period Ending</b>	<b>Principal Balance</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
06/21/22	\$ 12,225,000			
11/01/22	\$ 12,225,000		\$ 218,104.34	\$ 218,104.34
05/01/23		\$ 200,000	\$ 301,990.63	
11/01/23	\$ 12,025,000		\$ 297,840.63	\$ 799,831.26
05/01/24		\$ 210,000	\$ 297,840.63	
11/01/24	\$ 11,815,000		\$ 293,483.13	\$ 801,323.76
05/01/25		\$ 220,000	\$ 293,483.13	
11/01/25	\$ 11,595,000		\$ 288,918.13	\$ 802,401.26
05/01/26		\$ 230,000	\$ 288,918.13	
11/01/26	\$ 11,365,000		\$ 284,145.63	\$ 803,063.76
05/01/27		\$ 240,000	\$ 284,145.63	
11/01/27	\$ 11,125,000		\$ 279,165.63	\$ 803,311.26
05/01/28		\$ 250,000	\$ 279,165.63	
11/01/28	\$ 10,875,000		\$ 273,384.38	\$ 802,550.01
05/01/29		\$ 260,000	\$ 273,384.38	
11/01/29	\$ 10,615,000		\$ 267,371.88	\$ 800,756.26
05/01/30		\$ 275,000	\$ 267,371.88	
11/01/30	\$ 10,340,000		\$ 261,012.50	\$ 803,384.38
05/01/31		\$ 285,000	\$ 261,012.50	
11/01/31	\$ 10,055,000		\$ 254,421.88	\$ 800,434.38
05/01/32		\$ 300,000	\$ 254,421.88	
11/01/32	\$ 9,755,000		\$ 247,484.38	\$ 801,906.26
05/01/33		\$ 315,000	\$ 247,484.38	
11/01/33	\$ 9,440,000		\$ 239,609.38	\$ 802,093.76
05/01/34		\$ 330,000	\$ 239,609.38	
11/01/34	\$ 9,110,000		\$ 231,359.38	\$ 800,968.76
05/01/35		\$ 345,000	\$ 231,359.38	
11/01/35	\$ 8,765,000		\$ 222,734.38	\$ 799,093.76
05/01/36		\$ 365,000	\$ 222,734.38	
11/01/36	\$ 8,400,000		\$ 213,609.38	\$ 801,343.76
05/01/37		\$ 385,000	\$ 213,609.38	
11/01/37	\$ 8,015,000		\$ 203,984.38	\$ 802,593.76
05/01/38		\$ 405,000	\$ 203,984.38	
11/01/38	\$ 7,610,000		\$ 193,859.38	\$ 802,843.76
05/01/39		\$ 425,000	\$ 193,859.38	
11/01/39	\$ 7,185,000		\$ 183,234.38	\$ 802,093.76
05/01/40		\$ 445,000	\$ 183,234.38	

**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2022**

<b>Period Ending</b>	<b>Principal Balance</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
11/01/40	\$ 6,740,000		\$ 172,109.38	\$ 800,343.76
05/01/41		\$ 470,000	\$ 172,109.38	
11/01/41	\$ 6,270,000		\$ 160,359.38	\$ 802,468.76
05/01/42		\$ 495,000	\$ 160,359.38	
11/01/42	\$ 5,775,000		\$ 147,984.38	\$ 803,343.76
05/01/43		\$ 520,000	\$ 147,984.38	
11/01/43	\$ 5,255,000		\$ 134,659.38	\$ 802,643.76
05/01/44		\$ 545,000	\$ 134,659.38	
11/01/44	\$ 4,710,000		\$ 120,693.75	\$ 800,353.13
05/01/45		\$ 575,000	\$ 120,693.75	
11/01/45	\$ 4,135,000		\$ 105,959.38	\$ 801,653.13
05/01/46		\$ 605,000	\$ 105,959.38	
11/01/46	\$ 3,530,000		\$ 90,456.25	\$ 801,415.63
05/01/47		\$ 635,000	\$ 90,456.25	
11/01/47	\$ 2,895,000		\$ 74,184.38	\$ 799,640.63
05/01/48		\$ 670,000	\$ 74,184.38	
11/01/48	\$ 2,225,000		\$ 57,015.63	\$ 801,200.01
05/01/49		\$ 705,000	\$ 57,015.63	
11/01/49	\$ 1,520,000		\$ 38,950.00	\$ 800,965.63
05/01/50		\$ 740,000	\$ 38,950.00	
11/01/50	\$ 780,000		\$ 19,987.50	\$ 798,937.50
5/1/51		\$ 780,000	\$ 19,987.50	\$ 799,987.50
<b>Total</b>		<b>\$ 12,225,000</b>	<b>\$ 11,236,051.45</b>	<b>\$ 23,461,051.45</b>

**Palm Coast Park**  
**Community Development District Debt**  
Service Series 2023 - Somerset

	Adopted Budget FY 2024	Actuals Thru 3/31/24	Projected Next 6 Months	Total Projected 9/30/24	Proposed Budget FY 2025
<b>Revenues</b>					
Special Assessments- Tax Roll (1)	\$ 428,386	\$ 400,901	\$ 27,485	\$ 428,386	\$ 428,386
Interest Income	\$ 2,500	\$ 8,361	\$ 4,181	\$ 12,542	\$ 6,271
Carry Forward Surplus	\$ 88,123	\$ 88,611	\$ -	\$ 88,611	\$ 169,312
<b>Total Revenues</b>	<b>\$ 519,009</b>	<b>\$ 497,873</b>	<b>\$ 31,666</b>	<b>\$ 529,539</b>	<b>\$ 603,969</b>
<b>Expenditures</b>					
Tax Collector	\$ 8,568	\$ 7,425	\$ 1,143	\$ 8,568	\$ 8,925
Interfund Transfer Out	\$ -	\$ 5,537	\$ 2,769	\$ 8,306	\$ 4,153
<i>Series 2022</i>					
Interest Expense 11/1	\$ 88,123	\$ 88,123	\$ -	\$ 88,123	\$ 163,115
Principal Expense 5/1	\$ 90,000	\$ -	\$ 90,000	\$ 90,000	\$ 95,000
Interest Expense 5/1	\$ 165,230	\$ -	\$ 165,230	\$ 165,230	\$ 163,115
<b>Total Expenditures</b>	<b>\$ 351,921</b>	<b>\$ 101,085</b>	<b>\$ 259,142</b>	<b>\$ 360,227</b>	<b>\$ 434,307</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ 167,088</b>	<b>\$ 396,788</b>	<b>\$ (227,476)</b>	<b>\$ 169,312</b>	<b>\$ 169,662</b>

(1) Maximum Annual Debt Service Interest 11-1-25 \$ 160,883  
(2) Net of Debt Service Reserve funds.

Land Use	Units	Gross Per Unit (3)	Gross Assessments(3)
Single Family 40'	160	\$1,067.55	\$170,808
Single Family 50'	258	\$1,067.55	\$275,428
Subtotal: Gross Assessments			\$446,236
Less Discounts (4%)			(\$17,849)
Net Annual Assessment			418 \$428,386

(3) Per unit assessment levels from Fiscal Year 2023 through Fiscal Year 2037.

**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2023**

<b>Period Ending</b>	<b>Principal Balance</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
	\$ 6,145,000			
11/01/23	\$ 6,145,000		\$ 88,122.67	\$ 88,122.67
05/01/24		\$ 90,000	\$ 165,230.00	
11/01/24	\$ 6,055,000		\$ 163,115.00	\$ 418,345.00
05/01/25		\$ 95,000	\$ 163,115.00	
11/01/25	\$ 5,960,000		\$ 160,882.50	\$ 418,997.50
05/01/26		\$ 100,000	\$ 160,882.50	
11/01/26	\$ 5,860,000		\$ 158,532.50	\$ 419,415.00
05/01/27		\$ 100,000	\$ 158,532.50	
11/01/27	\$ 5,760,000		\$ 156,182.50	\$ 414,715.00
05/01/28		\$ 105,000	\$ 156,182.50	
11/01/28	\$ 5,655,000		\$ 153,715.00	\$ 414,897.50
05/01/29		\$ 110,000	\$ 153,715.00	
11/01/29	\$ 5,545,000		\$ 151,130.00	\$ 414,845.00
05/01/30		\$ 120,000	\$ 151,130.00	
11/01/30	\$ 5,425,000		\$ 148,310.00	\$ 419,440.00
05/01/31		\$ 125,000	\$ 148,310.00	
11/01/31	\$ 5,300,000		\$ 145,372.50	\$ 418,682.50
05/01/32		\$ 130,000	\$ 145,372.50	
11/01/32	\$ 5,170,000		\$ 142,317.50	\$ 417,690.00
05/01/33		\$ 135,000	\$ 142,317.50	
11/01/33	\$ 5,035,000		\$ 139,145.00	\$ 416,462.50
05/01/34		\$ 140,000	\$ 139,145.00	
11/01/34	\$ 4,895,000		\$ 135,365.00	\$ 414,510.00
05/01/35		\$ 150,000	\$ 135,365.00	
11/01/35	\$ 4,745,000		\$ 131,315.00	\$ 416,680.00
05/01/36		\$ 160,000	\$ 131,315.00	
11/01/36	\$ 4,585,000		\$ 126,995.00	\$ 418,310.00
05/01/37		\$ 170,000	\$ 126,995.00	
11/01/37	\$ 4,415,000		\$ 122,405.00	\$ 419,400.00
05/01/38		\$ 175,000	\$ 122,405.00	
11/01/38	\$ 4,240,000		\$ 117,680.00	\$ 415,085.00
05/01/39		\$ 185,000	\$ 117,680.00	
11/01/39	\$ 4,055,000		\$ 112,685.00	\$ 415,365.00
05/01/40		\$ 195,000	\$ 112,685.00	
11/01/40	\$ 3,860,000		\$ 107,420.00	\$ 415,105.00
05/01/41		\$ 210,000	\$ 107,420.00	

**Palm Coast Park  
Community Development District  
Special Assessment Bonds, Series 2023**

<b>Period Ending</b>	<b>Principal Balance</b>	<b>Annual Principal</b>	<b>Interest</b>	<b>Annual Debt</b>
11/01/41	\$ 3,650,000		\$ 101,750.00	\$ 419,170.00
05/01/42		\$ 220,000	\$ 101,750.00	
11/01/42	\$ 3,430,000		\$ 95,810.00	\$ 417,560.00
05/01/43		\$ 230,000	\$ 95,810.00	
11/01/43	\$ 3,200,000		\$ 89,600.00	\$ 415,410.00
05/01/44		\$ 245,000	\$ 89,600.00	
11/01/44	\$ 2,955,000		\$ 82,740.00	\$ 417,340.00
05/01/45		\$ 260,000	\$ 82,740.00	
11/01/45	\$ 2,695,000		\$ 75,460.00	\$ 418,200.00
05/01/46		\$ 275,000	\$ 75,460.00	
11/01/46	\$ 2,420,000		\$ 67,760.00	\$ 418,220.00
05/01/47		\$ 290,000	\$ 67,760.00	
11/01/47	\$ 2,130,000		\$ 59,640.00	\$ 417,400.00
05/01/48		\$ 305,000	\$ 59,640.00	
11/01/48	\$ 1,825,000		\$ 51,100.00	\$ 415,740.00
05/01/49		\$ 325,000	\$ 51,100.00	
11/01/49	\$ 1,500,000		\$ 42,000.00	\$ 418,100.00
05/01/50		\$ 345,000	\$ 42,000.00	
11/01/50	\$ 1,155,000		\$ 32,340.00	\$ 419,340.00
05/01/51		\$ 365,000	\$ 32,340.00	
11/01/51	\$ 790,000		\$ 22,120.00	\$ 419,460.00
05/01/52		\$ 385,000	\$ 22,120.00	
11/01/52	\$ 405,000		\$ 11,340.00	\$ 418,460.00
05/01/53		\$ 405,000	\$ 11,340.00	
11/01/53	\$ -			\$ 416,340.00
<b>Total</b>		<b>\$ 6,145,000</b>	<b>\$ 6,461,807.67</b>	<b>\$ 12,606,807.67</b>

**Palm Coast Park**  
**Community Development District**  
Capital Reserve Fund - General Fund

	<b>Adopted Budget FY 2024</b>	<b>Actual thru 3/31/24</b>	<b>Projected Next 6 Months</b>	<b>Total Projected @ 9/30/24</b>	<b>Proposed Budget FY 2025</b>
<b>Revenues</b>					
Operating Transfer In	\$ -	\$ -	\$ 402,197	\$ 402,197	\$ -
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Carryforward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 402,197
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 402,197</b>	<b>\$ 402,197</b>	<b>\$ 403,197</b>
<b>Expenditures</b>					
<b>Expenditures</b>					
Capital Outlay - GF	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Charges	\$ -	\$ -	\$ -	\$ -	\$ 250
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250</b>
<b>Excess Revenues/ (Expenditures)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 402,197</b>	<b>\$ 402,197</b>	<b>\$ 402,947</b>

**Palm Coast Park**  
**Community Development District**  
Capital Reserve Fund - Sawmill Subdivision

<b>Adopted Budget FY 2024</b>	<b>Actual thru 3/31/24</b>	<b>Projected Next 6 Months</b>	<b>Total Projected @ 9/30/24</b>	<b>Proposed Budget FY 2025</b>
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**Revenues**

Operating Trasfer In - Sawmill Subdivision	\$ 23,101	\$ -	\$ 23,101	\$ 23,101	\$ 47,900
Interest Income	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Carryforward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 24,101
<b>Total Revenues</b>	<b>\$ 24,101</b>	<b>\$ -</b>	<b>\$ 24,101</b>	<b>\$ 24,101</b>	<b>\$ 73,001</b>

**Expenditures**

**Expenditures**

Capital Outlay - Sawmill Subdivision	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Charges	\$ 250	\$ -	\$ -	\$ -	\$ 250
<b>Total Expenditures</b>	<b>\$ 250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250</b>

<b>Excess Revenues/ (Expenditures)</b>	<b>\$ 23,851</b>	<b>\$ -</b>	<b>\$ 24,101</b>	<b>\$ 24,101</b>	<b>\$ 72,751</b>
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**Palm Coast Park**  
**Community Development District**  
Capital Reserve Fund - Spring Lake Reverie

<b>Adopted Budget FY 2024</b>	<b>Actual thru 3/31/24</b>	<b>Projected Next 6 Months</b>	<b>Total Projected @ 9/30/24</b>	<b>Proposed Budget FY 2025</b>
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**Revenues**

Operating Trasfer In - Spring Lake Reverie	\$ 31,000	\$ -	\$ 31,000	\$ 31,000	\$ 34,000
Interest Income	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Carryforward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 32,000
<b>Total Revenues</b>	<b>\$ 32,000</b>	<b>\$ -</b>	<b>\$ 32,000</b>	<b>\$ 32,000</b>	<b>\$ 67,000</b>

**Expenditures**

**Expenditures**

Capital Outlay - Spring Lake Reverie	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Charges	\$ 250	\$ -	\$ -	\$ -	\$ 250
<b>Total Expenditures</b>	<b>\$ 250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250</b>

<b>Excess Revenues/ (Expenditures)</b>	<b>\$ 31,750</b>	<b>\$ -</b>	<b>\$ 32,000</b>	<b>\$ 32,000</b>	<b>\$ 66,750</b>
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**Palm Coast Park**  
**Community Development District**  
Capital Reserve Fund - Somerset

	<b>Adopted Budget FY 2024</b>	<b>Actual thru 3/31/24</b>	<b>Projected Next 6 Months</b>	<b>Total Projected @ 9/30/24</b>	<b>Proposed Budget FY 2025</b>
<b>Revenues</b>					
Operating Transfer In - Somerset	\$ 7,250	\$ -	\$ 7,250	\$ 7,250	\$ 15,260
Interest Income	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
Carryforward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 8,250
<b>Total Revenues</b>	<b>\$ 8,250</b>	<b>\$ -</b>	<b>\$ 8,250</b>	<b>\$ 8,250</b>	<b>\$ 24,510</b>
<b>Expenditures</b>					
<b>Expenditures</b>					
Capital Outlay - Somerset	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Charges	\$ 250	\$ -	\$ -	\$ -	\$ 250
<b>Total Expenditures</b>	<b>\$ 250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250</b>
<b>Excess Revenues/ (Expenditures)</b>	<b>\$ 8,000</b>	<b>\$ -</b>	<b>\$ 8,250</b>	<b>\$ 8,250</b>	<b>\$ 24,260</b>

**Palm Coast Park  
Community Development District  
Assessment Summary Chart**

Land Use	General Operating			General Subdivision			Debt Service Series 2006			Debt Service Subdivision		
	FY 24	FY 25	Increase/ (Decrease) %	FY 24	FY 25	Increase/ (Decrease) %	FY 24	FY 25	Increase/ (Decrease) %	FY 24	FY 25	Increase/ (Decrease) %
Residential - All Other	\$ 46.94	\$ 46.94	0%	\$ -	\$ -	N/A	\$ 339.73	\$ 330.21	-3%	\$ -	\$ -	N/A
Residential - Sawmill Creek	\$ 46.94	\$ 46.94	0%	\$ 522.30	\$ 522.15	0%	\$ 339.73	\$ 330.21	-3%	\$ 807.84	\$ 807.84	0%
Residential - Sawmill Branch - 50' (1)	\$ 46.94	\$ 46.94	0%	\$ 522.30	\$ 522.15	0%	\$ -	\$ -	N/A	\$ 1,733.60	\$ 1,733.60	0%
Residential - Sawmill Branch - 60' (1)	\$ 46.94	\$ 46.94	0%	\$ 522.30	\$ 522.15	0%	\$ -	\$ -	N/A	\$ 1,733.60	\$ 1,733.60	0%
Residential - Spring Lake (Reverie) - 50'	\$ 46.94	\$ 46.94	0%	\$ 726.69	\$ 894.97	23%	\$ 339.73	\$ 330.21	-3%	\$ 830.17	\$ 830.17	0%
Residential - Spring Lake (Reverie) - 60'	\$ 46.94	\$ 46.94	0%	\$ 726.69	\$ 894.97	23%	\$ 339.73	\$ 330.21	-3%	\$ 1,030.17	\$ 1,030.17	0%
Residential - Spring Lake (Reverie) - 70'	\$ 46.94	\$ 46.94	0%	\$ 726.69	\$ 894.97	23%	\$ 339.73	\$ 330.21	-3%	\$ 1,230.17	\$ 1,230.17	0%
Residential - Somerset	\$ 46.94	\$ 46.94	0%	\$ 726.69	\$ 726.69	0%	\$ 339.73	\$ 330.21	-3%	\$ -	\$ -	N/A
Office	\$ 29.34	\$ 29.34	0%	\$ -	\$ -	N/A	\$ 212.33	\$ 206.38	-3%	\$ -	\$ -	N/A
Retail	\$ 35.20	\$ 35.20	0%	\$ -	\$ -	N/A	\$ 254.80	\$ 247.66	-3%	\$ -	\$ -	N/A
Industrial	\$ 23.47	\$ 23.47	0%	\$ -	\$ -	N/A	\$ 169.86	\$ 165.11	-3%	\$ -	\$ -	N/A
Institutional	\$ 23.47	\$ 23.47	0%	\$ -	\$ -	N/A	\$ -	\$ -	0%	\$ -	\$ -	N/A

*(1) Property owner prepaid Series 2006 Debt Assessments*